







Annual Report 2022
Annual Report 2022



His Majesty **King Salman Bin Abdulaziz Al Saud**



His Royal Highness

Prince Mohammed Bin Salman Bin Abdulaziz Al Saud

Crown Prince, Prime Minister

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Speech of the Chairman of the Board of Directors

Dear Shareholders of Amlak Company

Peace be upon you,

Year after year, Amlak Company continues its successful operation, overcoming all the challenges it faces, keeping in mind the interests of its investors, customers and employees, which was embodied in the company's annual report, which includes its financial results, activities, works and achievements until December 31 of the last year (2022 AD).

Despite the effects associated with the high interest rate, Amlak was and still is up to the challenge in strengthening its leadership position, which was embodied in its existing initiatives in developing and providing innovative financing solutions for the individual and corporate sectors. During the year 2022 AD, the Company succeeded, thanks to the trust it gained from its customers and shareholders, to go beyond the initial steps in its endeavor to expand its financing activities. As Amlak Company obtained the necessary license from the Central Bank of Saudi Arabia to engage in consumer financing activity and financing small and medium enterprises. There is no doubt that this step is a qualitative addition to the company, and it will have an impact on the Company's financial results in the coming years, and will increase the effectiveness and competitiveness of the company in the financing market in general, as this step is expected to have a positive impact in the medium and long term.

The step of expanding financing activities is fully consistent with Amlak's strategy, which falls within the framework of developing its activities and increasing its products. It also reflects the large amount of support that the company obtained from its board of directors, to promote small and medium enterprises projects, which is in line with the directions of the Kingdom's Vision 2030.

I do not exaggerate if I announce that the company's decision to expand its financing activities puts all its employees in front of great challenges that require more efforts to maintain its leadership position, and I have great confidence that we all, with God's help, will be up to the responsibility, and we will accomplish the tasks and new financing solutions, to the fullest extent, thanks to God first, then the company's accumulated experiences, and the quality it possesses, in addition to its strict commitment to its customers, in order to become a leader in financing products in the Saudi market.

I would like to emphasize that we, in the Board of Directors, will work to achieve the goals of investors, and meet the requirements of customers, so that the company proceeds to achieve its goals and implement financing solutions in an innovative way for individuals and companies, so that we become pioneers in this field.

In conclusion, on behalf of myself and the members of the Board of Directors, I raise our praise and appreciation to the Custodian of the Two Holy Mosques King Salman bin Abdulaziz and His Royal Highness Prince Mohammed bin Salman, Crown Prince and Prime Minister - may God protect them - for their kind sponsorship of the financing system, and thanks are extended to the relevant government agencies, headed by the Ministry of Finance, the Central Bank of Saudi Arabia, the Ministry of Municipal, Rural Affairs and Housing, the Real Estate Development Fund, and the Capital Market Authority, for their tireless work on developing the financing environment in the Kingdom, in an effective manner that made it attractive, more competitive and developed, as it became the best in the region.

May God grant us success,

Abdullah bin Ibrahim Alhowaish

Chairman of Board of Directors



Speech of the Managing Director/Chief Executive Officer

Dear Shareholders of Amlak Company

Peace be upon you,

Year after year, Amlak Company continues its successful operation, overcoming all the challenges it faces, keeping in mind the interests of its investors, customers and employees, which was embodied in the company's annual report, which includes its financial results, activities, works and achievements until December 31 of the last year (2022 AD).

We have worked hard in the company to maintain the stability of its financial position, and to continue to provide our financing services to our customers despite the existing challenges, on top of which is the sharp rise in interest rates. In light of the amendments made by the Central Bank of Saudi Arabia to the executive regulations of the Finance Companies Control Law, which allowed real estate finance companies to engage in other financing activities, the company, represented by its board of directors and executive management, worked on developing a new strategy that goes beyond providing real estate financing services. In this regard, the company obtained a license from the Central Bank of Saudi Arabia to provide consumer financing services and finance small and medium enterprises. It is expected, God willing, that this initiative will have a positive impact in the medium and long term. The new name of the company (Amlak International Finance Company) was approved after obtaining the approval of the General Assembly.

The increase in interest rates had an impact on the financial results of Amlak Company during the year ending on 31/12/2022 AD, as the net profit before zakat amounted to 110.9 million Saudi riyals, and the return on equity before zakat amounted to 9.15% Saudi riyals, while the return on assets before zakat reached 3.15% Saudi riyals, and the value of the company's existing assets amounted to 3,487. These results were achieved despite the challenges faced by financing companies, including the sharp rise in interest rates

We, the management of Amlak, look forward to continuing to achieve the new strategic goals of the company, so that Amlak will always remain

a key partner in providing financing services, as a contribution to our individual and corporate clients obtaining the necessary financing, and to strengthening its position as a national catalyst for economic and social development. On this occasion, I cannot but express, on behalf of myself and my colleagues in the company, my sincere gratitude to all the shareholders of the company for their continuous support in achieving its strategy, vision and goals.

In conclusion, and on behalf of myself and the members of the executive management team and all employees of the company, I would like to extend my sincere thanks and appreciation to the Custodian of the Two Holy Mosques and his trustworthy Crown Prince and our wise government for their interest, care and support for all sectors and economic activities in our beloved Kingdom, wishing them all success in continuing the construction process and giving.

our beloved Kingdom, wishing them all success in continuing the construction process and giving.

May God grant us success,

Abdullah bin Turki Al-Sudairy

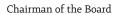
Managing Director / Chief Executive Officer

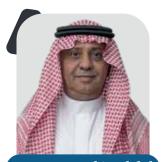




1 Board Members Administration













Mr. Mohammed Abd Aziz Alshaya

Board Member



Mr. Khaled Abdulaz Al Rayes

Board Member



Abdullah Kamel

Board Member



Fakih

Board Member

Mr. Abdullah Turki Alsudayri

Board Member



Mr. Ali Mohammed Alshamali

Board Member



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Board Member



2
Amlak Company...
A Journey of Excellence

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2- Amlak Company... A Journey of Excellence:

Amlak was established in 2007 as a real estate finance company that serves both individuals and companies. At the end of 2013, the company obtained a financing license as the first company licensed by the Saudi Central Bank "SAMA" to practice real estate financing activity in the Saudi market in accordance with real estate financing regulations, and in accordance with the provisions of Islamic Sharia. Since its inception, Amlak continued its career as a leading and innovative company in the real estate finance sector by adopting a set of core values and based on a comprehensive and deep understanding of the market requirements in the Kingdom of Saudi Arabia. The company continued its leadership in 2020 AD, when it was crowned as the first financing company to be listed on the Saudi Stock Exchange «Tadawul».

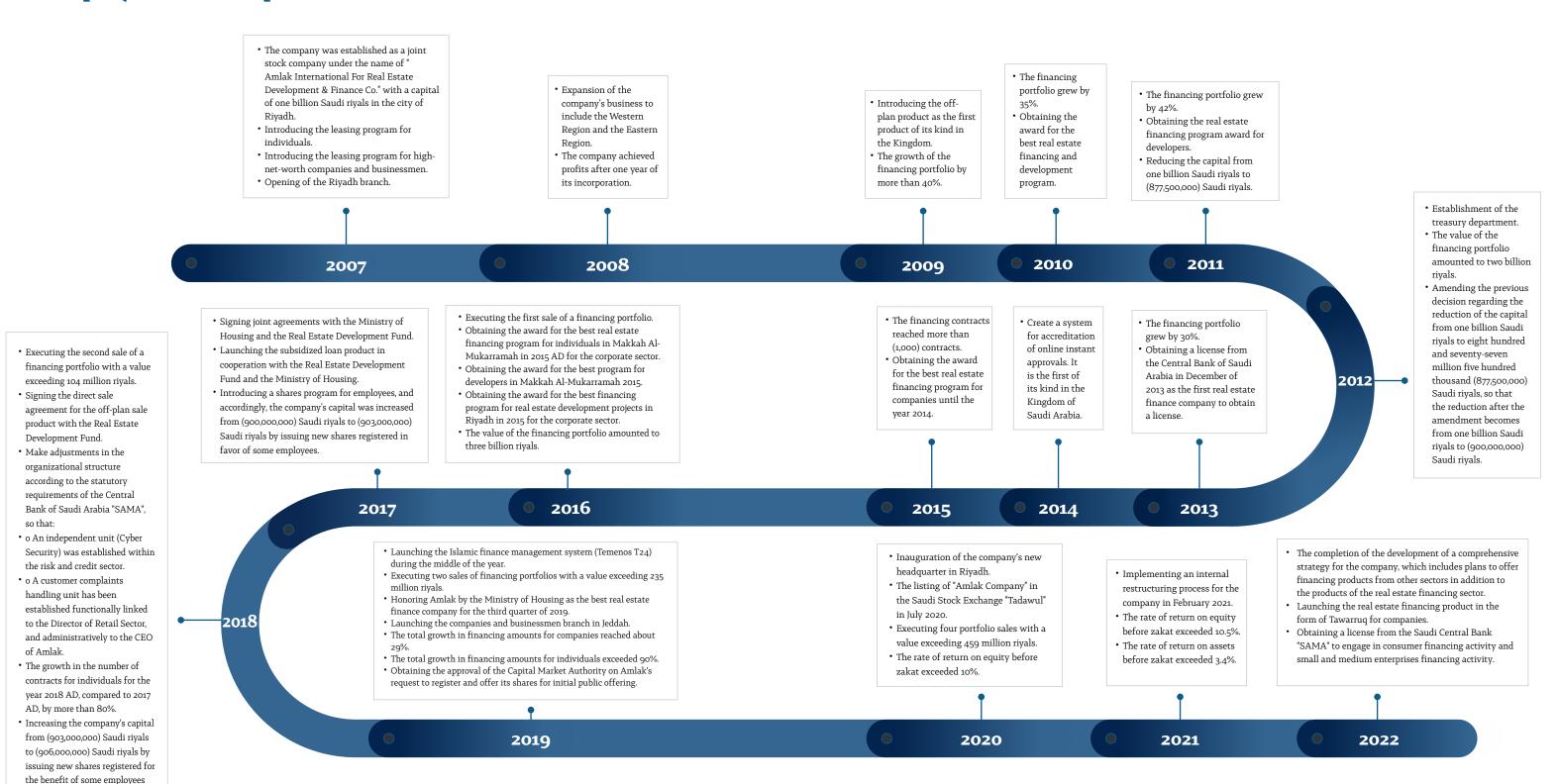
In the year 2022 AD, Amlak Company completed its fifteenth year, and it concluded this year with a new and comprehensive strategy centered around stimulating growth by expanding in financing areas to include other financing solutions and products in addition to its real estate financing products. At the beginning of the second half of 2022 AD, Amlak launched the real estate financing product in the form of «Tawarruq», which is directed to serve the corporate and business segments. The company also obtained a license from the Saudi Central Bank «SAMA» to engage in the activity of consumer financing for individuals, and the activity of financing small and medium enterprises, and accordingly the name of the company was changed from «Amlak International For Real Estate Development & Finance Co.» to « Amlak International Finance Company». The company is currently working on providing its innovative products to these new categories.

Amlak aims to increase its revenues and consolidate its position in the various financing sectors, taking into account the company's commitment to continue its leadership in providing and providing distinct and integrated financing solutions, products and programs that meet the needs of customers and beneficiaries.

The most prominent achievements and developments achieved by the company since its inception:

within the employee shares

program.





3. Our strategy:

3.1 Vision, Mission and Values:

Our vision:

The Perfect Choice for Diligently Crafted Financial Solutions.

Our Mission:

With Established Values, Our Innovative Financial Solutions Uplift the Quality of Life.

Our Values:

Leadership: We set a good example, give credit where credit is due, and understand that success is mutual.

Trust: We believe in each other, we are open and honest, and we offer proactive unconditional support.

Courage: We strive to learn, even from mistakes, to experiment, we face brutal facts, and tell the truth at all times.

Respect: We cherish our clients and their needs, treasure our employees and encourage their contributions, uphold our culture and traditions, and appreciate competition fair play.

Accountability: We are dedicated to our work, responsible for our duties, and make the right decisions for the right reasons at the right time.

3.2 We are moving forward with steady and deliberate steps:

Amlak Company has developed the basic strategic framework to achieve its goals and future targets, in its project to grow and expand in various financing fields, in addition to maintaining its position in the real estate financing sector.

Amlak family is the foundation of success:

Amlak employees are considered a fundamental pillar to reach its goals. The company invests in the continuous development of work teams, attracting competencies, and maintaining a work culture characterized by encouraging innovation, harmony and mutual trust.

Efficiency and Technique:

Technology and the efficiency of procedures take a great deal of attention in the future outlook of the company, as it seeks to develop and improve them continuously, attract effective financial technologies, and adapt them to suit the business model of Amlak. This contributes to reducing operational costs and providing the best services to customers.

Continuous Development:

The company is interested in research and development so that it conducts market studies periodically to be aware of the variables and to know the best methods and ways to seize opportunities. Which helps it to continue developing its products and providing financial solutions that suit customers and beneficiaries. As for customer care, it is an integral part of Amlak's vision. It invests continuously in providing and updating all means and technologies that contribute to raising the quality of its products and services to its customers.

Leadership in the Field:

Amlak seeks to confirm its leadership and effective role in developing the financing solutions sectors, and to enhance the confidence of investors and customers in the company's brand. Its strategy of diversifying financing portfolios mainly aims at stimulating stable growth in the short and long term.





4. An overview of the company's sectors and departments and its main activities:

4.1 Description of the main activities of the company:

The main activity of the company is to engage in financing activities for companies and individuals by providing a number of financing products that are compatible with the provisions of Islamic Sharia in the licensed activities, which are (real estate financing, financing the activity of small and medium enterprises, and consumer financing) in accordance with the Companies Law, the Finance Companies Control Law, its implementing regulations, and the related laws, , rules and instructions issued by the competent authorities.

4.2 An overview about the most important sectors and departments of the company:

Strategy and Marketing Sector:

The role of the Strategy and Marketing Sector revolves around supporting and assisting all sectors of Amlak by defining the objectives of the company and its departments in the short and long term, and building optimal work plans and following them up to achieve those goals. It also reviews the policies and procedures used in the company, restructures them and links them to the strategies and work plans of Amlak Company.

This sector is also concerned with modifying and developing the company's existing products, and building new products that suit the financing market situation and the target groups and segments. As a result, the sector begins to design, build and manage marketing campaigns that aim to reach the relevant segments and groups, and also aim to raise awareness of the Amlak brand in the Kingdom.

Corporate Sector:

The corporate sector offers a wide variety of financing solutions and products that are compatible with the provisions of Islamic Sharia, and target the requirements of customers related to supporting their projects and commercial activities in various fields and sectors, for the purposes of purchasing fixed assets, financing commercial projects, or financing working capital, so that the value of financing contracts for this segment starts From five million Saudi riyals to one hundred million riyals, with financing periods of more than five years. The corporate sector's strategy lies in establishing long-term relationships with clients, both small, medium and large companies, in order to create and provide unique and appropriate financing solutions to them. The sector is also concerned with providing the highest standards of customer relationship management through a professional and specialized team with long experience in the fields of finance.

Retail Sector:

The company's Retail sector aims, through a distinguished work team, to provide housing financing solutions and products that are commensurate with the needs of its customers, including individuals, institutions, and micro-companies. It also provides financing programs in cooperation with the Ministry of Municipal, Rural Affairs and Housing and the Real Estate Development Fund, which aims to raise the percentage of ownership in the Kingdom. The Retail sector is distinguished by the presence of employees specialized in customer service using the best means of financing services, in order to make the customer's financing journey characterized by clarity and ease through the Customer Care Center and the self-service website. Customer satisfaction with the financing services provided by the company reached 83% for the year 2022 AD.

Credit and Risk Sector:

Amlak pays great attention to the credit and risk sector, and a clear strategy has been developed to be managed through the Board of Directors, the Risk Committee of the Board of Directors, and other internal sub-committees, which undertake risks that would negatively affect the objectives and vision of the company, in addition to ensuring the quality of The credit portfolio and the development of a mechanism to identify, measure and correct the risks that the company may be exposed to during the exercise of its activities, within an integrated framework that includes managing operational, market, legal, reputational, liquidity and information security risks, under the supervision of the Board of Directors and its committees, in addition to the internal risk committees, in a way that contributes to achieving the objectives of The company and meets the requirements of the regulatory and supervisory authorities.



4

An overview of the company's sectors and departments and its main activities

The credit and risk sector in Amlak Company manages credit risks for the corporate and individual sectors and related matters in terms of dealing with bad debts and collecting from customers in order to maintain the quality of the company's assets and thus achieve its objectives. It also pays attention to the security and protection of information, so that the sector includes an independent unit for cybersecurity that works around the clock to manage the basic controls of all the company's systems and operations and to reduce risks to the lowest possible extent.

Finance Sector:

The finance sector undertakes a number of responsibilities, including managing credit facilities, making financing decisions, hedging and cash management operations, implementing and matching the company's financial procedures, and coordinating any operations related to managing the company's assets and liabilities. The sector also handles all obligations related to zakat and tax and ensures compliance.

At the procedural level, the Finance Department works to achieve an improvement in performance and quality of reports, develop control methods, and focus on completing the automation of payments, reconciliations and bank accounts procedures. It also prepares financial statements, planning budgets, and administrative and supervisory reports.

Operations and Shared Services Sector:

The Operations and Shared Services Sector consists of three main departments:

Operations Department:

The main tasks of the Operations Department are to provide support related to recording, managing and controlling information of the company's current and potential customers, and to implement after-sales services for customers, which include analyzing, reviewing and updating customer and financing data.

Information Technology Department:

The work of the Information Technology Department is based on the continuous development and modernization of the company's systems with a commitment to adhere to and provide standards for the protection of customer information, and keeping pace with the company's needs for reports and information necessary to conduct its business. It also periodically enhances information security requirements, which is one of the most prominent challenges facing business sectors around the world. The Information Technology Department applies appropriate improvements to the company's systems, which contribute to raising the effectiveness and efficiency of performance, enhancing the ability to obtain reports that support rapid decision-making, and facilitating the requirements of customers and beneficiaries of information.

Credit Control Department:

The role of the Credit Control Department revolves around reviewing and implementing financing operations, whether individuals or companies, and ensuring credit approvals while keeping them in designated places according to approved policies and procedures. The Credit Control Department also plays more than one role with regard to issuing periodic reports, as well as the presence of a specialized team to complete and follow-up emptying operations in the notary public or through accredited notaries.

Customer Care Department:

The Customer Care Department applies the highest standards in customer service for Amlak. So that the department receives complaints, inquiries and support requests from customers, and supervises and follows them up with the relevant departments until they are closed. The Department is also committed to handling all customer affairs clearly and in the shortest possible time.

Human Resources and Administrative Affairs Sector:

The role of the Human Resources and Administrative Affairs Sector revolves around developing strategic and operational plans to attract, develop and maintain suitable competencies. The sector also implements development programs and projects related to developing technical and leadership skills and motivating employees to achieve the highest results. The sector is also keen to achieve Saudization rates, and to take the necessary initiatives to improve the work environment and raise the level of job satisfaction, in addition to setting annual plans for training and developing employees. The sector is also concerned with providing support and administrative assistance to all sectors of the company, the security and safety of employees, managing the company's facilities, providing support and administrative services, which include maintenance, cleaning and catering, in addition to the tasks of government relations and managing the company's licenses and records.

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Governance and Legal Affairs Sector:

The Governance Department is concerned with applying governance in Amlak Company in line with the provisions of the Companies Law and the regulations of the Capital Market Authority, and the circulars, regulations and controls issued by the Central Bank of Saudi Arabia (SAMA) in terms of governance. The Governance Department is also concerned with applying the general framework of corporate governance in accordance with the relevant laws and regulations. Relationship. The Legal Department, which is organizationally affiliated to this sector, is entrusted with providing the necessary legal advice to all sections and departments of the company, according to the nature of the daily business.

The Legal Department also manages and follows up the cases entrusted to it and represents the company before the judicial authorities. The Legal Department is also concerned with providing the work of the Sharia Committee Secretariat in order to support the Sharia Committee in achieving its objectives and performing its work through a comprehensive study of the company's transactions and activities, preparing them for submission to the Sharia Committee to issue the necessary in their regard, and drafting all decisions on the Sharia Committee, following it up and reporting it to the company's departments. The Legal Department works to document and archive that, and verify the conformity of all the company's business and executive procedures with the provisions of Islamic Sharia according to the decisions issued by the Sharia Committee.

Compliance and Anti-Financial Crimes Department:

The Compliance and Anti-Financial Crimes Department is one of the control departments that monitors the company's business and its compliance with the rules and regulations of the Central Bank of Saudi Arabia and the rules and regulations of the relevant authorities. The role of the Compliance and Anti-Financial Crimes Department revolves around following up the laws and regulations or any of the amendments that may occur thereto and monitoring the translation of these changes or developments into the company's internal policies and procedures to ensure full compliance with the laws and regulations issued by the legislative authorities, especially combating money laundering and terrorist financing and anti-fraud. During the year 2022 AD, the company reviewed internal policies and procedures with the aim of enhancing the compliance environment and combating financial crimes in particular, in compliance with the changes that occurred in the laws and regulations to which Amlak is subject.

In line with the supervisory requirements, the Compliance and Anti-Financial Crimes Department has worked during the year 2022 AD to prepare reports showing the extent of the company's compliance with the regulations and laws of the legislative authorities in this regard, and these reports are submitted to the Audit Committee, and then they are submitted to the Board of Directors, which includes an assessment of the risks related The compliance facing the company in addition to the existing processes and procedures and the recommendations put forward by the Compliance and Anti-Financial Crimes Department for any amendments or changes in those procedures.

In line with the company's strategy to launch new products, the Compliance and Anti-Financial Crimes Department works to review the products and assess the risks resulting from them, and to ensure that the company implements all amendments and changes in the company's work policies and procedures, and to ensure compliance with the rules and regulations issued by the Central Bank and legislative bodies, and that all necessary requirements are met.

In order to develop the human cadres, the company annually trains its employees in aspects of compliance and Anti-financial crimes, and this has had a positive impact on enhancing the culture of commitment among employees. Indicators of suspected money laundering and terrorist financing operations and indicators of suspected fraud operations are also reviewed, updated and circulated to the company's employees to work accordingly.

Internal Audit Department:

The Internal Audit Department is an integral part of the company's internal control and governance framework, especially as it has been entrusted with the tasks of reviewing the company's business and procedures and assessing their compatibility with the policies, controls and procedures established by the Board of Directors and its committees, in addition to its role in assessing their compliance with the relevant legislations and regulations in force in the Kingdom of Saudi Arabia.

The company's Internal Audit Department follows approved plans and policies to evaluate and improve the effectiveness of internal control, risk management and governance, ensuring that they are all in line with best practices and standards by providing advice and recommending a professional and objective framework, in order to enhance internal control and protect the company's assets.

Based on the tasks entrusted to it, the Internal Audit Department submits periodic and annual reports to the Audit Committee, which include observations and weaknesses related to the application of internal control procedures, in addition to studying the potential impacts on the company's work procedures and transactions, while paying attention to high and medium risk activities, as each report contain the special recommendations on the dealing mechanism with these observations in order to add value to the company and improve its operations, as well as to evaluate and improve the effectiveness of governance and risk management processes.



5
Amlak Company
Capital

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5. Amlak Company Capital:

Ownership Shares of the Main Owners of the Company's Shares:

Shareholders	Number and Percentage of Shares			
Snarenoiders	Shares	Direct Ownership Percentage		
The Saudi Investment Bank	20,300,000	22.41%		
Amlak Finance Company	16,625,000	18.35 %		
Dallah Al-Baraka Investment Holding Company	8,879,500	9.80%		
Rest of the Shareholders	44,795,500	49.44%		
Total	90,600,000	100%		

^{*}The above data is as of 31/12/2022 AD.

5.1 The financial results and the most prominent results of the performance of the business sectors:

The year 2022 AD witnessed global challenges on the economic, social and financial sectors, as a reflection of the consequences of facing high global inflation rates and high interest rates, which contributed to a decrease in net profit after zakat by 10% compared to the previous year. Despite the pressure on profit margins, the company continued to maintain its strong financial position and provided diversified financing solutions in various sectors.

The company also maintained its position as one of the largest non-financial financial companies licensed to provide real estate financing products in the Kingdom, and the company plays a role in participating in the initiatives of the Ministry of Housing to increase the proportion of home ownership in the Kingdom in accordance with the strategic initiatives of the government in light of the Kingdom's Vision 2030 AD. During the year 2022 AD, Amlak continued to adapt its financing policy to comply with the changes made by the regulatory authorities with the aim of expanding customers' access to real estate financing fairly, and the company launched financing products to provide greater options for customers, and Amlak will continue to work with the Ministry of Housing and the Real Estate Development Fund during the years coming. During the year 2022 AD, the company obtained a license from the Central Bank of Saudi Arabia to launch products related to consumer finance and financing small and medium enterprises. During the year 2023 AD, the company aims to launch several sub-products within this category, which allows more flexibility and financing options for its customers.

The results of balance sheet statement show a decrease in the size of the company's financing portfolio from 3,408.7 in 2021 AD to 3,283.2 million riyals for the year 2022 AD due to the reasons for the repercussions of the high interest rate, which led to pressure on the demand for financing in general, and it is worth noting that the company sold financing portfolios to the saudi company for real estate refinancing at a value of 19 million riyals during the year 2022 AD. The borrowings from banks, including deposits of the Central Bank of Saudi Arabia, amounted to 2,115.1 million riyals, compared to 2,257.5 million riyals in the year 2021 AD, which reflects the position of the company's financial position. The equity increased to 1,235 million riyals compared to 1,191 million riyals for the previous year. During the year 2022, cash dividends were distributed for the previous year 2021 in the amount of 77 million riyals, at a rate of 0.85 Halala per share.

In the income statement, total revenues from financing operations increased to reach 294.6 million riyals during the year ended 2022 AD, compared to 286.4 million riyals in the fiscal year 2021 AD, reflecting a 2.9% increase in revenues. The cost of credit facilities increased during the year 2022 AD to reach 70.4 million riyals, compared to the cost of credit facilities for the previous year 2021 AD, which amounted to 54.2 million riyals. This was as a result of the rise in the price of SIBOR and the rise in interest rates globally, with a direct impact of the rise in inflation rates.

Operating expenses (including expected expenses for credit losses and write-offs) increased to reach 113.3 million riyals at the end of the year 2022 AD compared to 108.8 million riyals for the year 2021 AD, an increase of 4.5 million riyals, and the company achieved net income before zakat of 110.9 million riyals compared to Net income before zakat for the year 2021 amounted to 123.3 million riyals, and the net income amounted to 96.7 million, compared to 107.8 million riyals for the year 2021.

Based on the above results, the company achieved a profit per share of 1.07 Saudi riyals for the year 2022 AD, compared to 1.19 Saudi riyals per share for the year 2021 AD.

5.2 Comparison of Financial Results:

C+++	2018 AD	2019 AD	2020 AD	2021 AD	2022 AD
Statement (thousand riyals)	Edited	Edited	Edited	Edited	Edited 294,645 70,390 224,255 113,322
Activity Revenues	265,756	292,626	274,073	286,352	294,645
Bank Charges	88,087	93,767	65,100	54,219	70,390
Total Profit of the activity	177,669	198,859	208,973	232,133	224,255
Total Operating Expenses (including provisions and write-offs)	80,056	96,800	93,579	108,798	113,322
Net Income - Before Zakat	97,613	102,059	115,394	123,335	110,933
Net Income - After Zakat	61,155	70,010	98,900	107,753	96,722

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5.3 Comparison of Assets and Liabilities:

Ctatamant (sharran dairela)	2018 AD	2019 AD	2020 AD	2021 AD	2022 AD
Statement (thousand riyals)	Edited	Edited	Edited	Edited	Edited
Financing Portfolio	3,090,740	3,197,628	3,352,267	3,408,699	3,283,250
Other Assets	172,796	207,577	228,092	158,772	203,888
Total Assets	3,263,536	3,405,205	3,580,359	3,567,471	3,487,138
Total bank loans and the central bank program of deferred payments	1,994,132	2,080,432	2,246,851	2,257,468	2,115,079
Other Liabilities	142,494	199,496	185,081	118,982	137,061
Total Liabilities	2,136,626	2,279,928	2,431,932	2,376,450	2,252,140
Equity	1,126,910	1,125,277	1,148,427	1,191,021	1,234,998
Total Liabilities and Equity	3,263,536	3,405,205	3,580,359	3,567,471	3,487,138

5.4 Differences in operating results from the results of the previous year:

C (1 1 . 1)	2022 AD	2021 AD	D:((07	
Statement (thousand riyals)	Unified	Unified	Differences	%	
Activity Revenues	294,645	286,352	5,113	2.86%	
Cost of Revenue (credit facilities)	70,390	54,219	16,171	29.83%	
Gross Profit	224,255	232,133	(7,878)	(3.39) %	
Total Operating Expenses (including provisions and write-offs)	113,322	108,798	4,524	4.16%	
Earnings for the Year - Before Zakat	110,933	123,335	(12,402)	(10.06) %	
Earnings for the Year - After Zakat	96,722	107,753	(11,031)	(10.24) %	

The following statement shows the most important financial indicators:

Financial Indicators	2018 AD	2019 AD	2020 AD	2021 AD	2022 AD
Earning per Share before Zakat (SAR)	1.08	1.13	1.27	1.36	1.22
Earning per Share after Zakat (SAR)	0.68	0.77	1.09	1.19	1.07
Return on Equity before Zakat %	8.50%	9.06%	10.15%	10.54%	9.15%
Return on Assets before Zakat %	2.96%	3.06%	3.30%	3.45%	3.15%
Return on Equity after Zakat %	5.33%	6.22%	8.70%	9.21%	7.97%
Return on Assets after Zakat %	1.86%	2.10%	2.83%	3.01%	2.74%

5.5 The volume of work of the main activities in the company:

Statement (thousand riyals)	Individuals Sector	Corporate Sector	Main Department	Total
Assets	1,001,989	2,405,501	79,648	3,487,138
Liabilities	647,127	1,553,572	51,441	2,252,140
Operational Income *	94,875	199,770	+	294,645

^(*) Operational income is composed of financing contracts income, transactions fees, including administrative fees, real estate valuation fees (net of valuation expenses), early repayment fees, early partial repayment fees or early total repayment fees and sold portfolios management fees..

Activity Name	Activity Revenues (thousands of riyals)	Percentage
Murabaha Contract Income	23,470	8.0%
Ijara contracts Income	229,071	77.7%
Income from Ijara mawsofa fi athemmah contracts	7,934	2.7%
Transaction Processing and Valuation Fees, Net $(*)$	29,440	10.0%
Other Operating Profits	4,730	1.6%
Total	294,645	100%

^(*) Transaction processing fees consist of administrative fees, real estate appraisal fees for properties (minus appraisal fees), early settlement fees, early partial or early full payment fees, and management fees for sold portfolios.

5.6 Geographical Analysis of the Company's Total Revenue:

Statement (thousand riyals)	Geographical Analysis of the Company's Total Revenue					
Year	Total Revenues	Central Region	Western Region	Eastern Region		
2021 AD	286,352	157,555	95,194	33,603		
2022 AD	294,645	152,212	114,031	28,402		

5.7 Clarifying any difference from the accounting standards approved by the Saudi Organization for Chartered and Professional Accountants:

None.

5.8 Subsidiaries:

Amlak Real Estate Development Company

Amlak Real Estate Development Company was established on 05/11/1432 AH (corresponding to 03/10/2011 AD) as a limited liability company registered under Commercial Registration No. 1010317413 and dated 06/11/1432 AH (corresponding to 04/10/2011 AD). Its head office is located in the city of Riyadh.

The following table summarizes the ownership structure of Amlak Real Estate Development Company as of 31/12/2022 AD:

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Ownership Structure of Amlak Real Estate Development Company

Subsidiary Name	Capital	Company's Share	' I Main Activity I	Main Country of Operations	Country of Incorporation
Amlak Real Estate	500,000	100%	Registration and Preservation of	Kingdom of	Kingdom of
Development Company	SAR	100%	Real Estate Financing Sukuk	Saudi Arabia	Saudi Arabia

The main activities of Amlak Real Estate Development Company include registering and preserving real estate financing sukuk, while making sure that the company does not currently practice any commercial activity (it does not have employees), and its activity is limited to Amlak International Finance Company registering the bulk of the real estate sukuk that it finances in its name.

Details of shares and debt instruments issued for each subsidiary.

All loans granted to Amlak International Finance Company. There are no loans or financial instruments for the subsidiary.

5.9 Information relating to any Loans on the Company:

#	Funding Donor	Opening Balance of Financing	Additional Financing Amount	Amounts Paid for Financing during the Year	Remaining Amount of Financing
1	Saudi British Bank	422,625,000	-	330,125,000	92,500,000
2	Saudi Investment Bank	449,230,769	670,000,000	526,923,077	592,307,692
3	Gulf International Bank	145,000,000	175,000,000	120,000,000	200,000,000
4	Al Rajhi Bank	17,500,035	-	17,500,035	0
5	Bank Albilad	175,004,192	-	109,145,328	65,858,863
6	Saudi National Bank	287,500,000	200,000,000	211,100,000	276,400,000
7	Al Jazeera Bank	308,750,000	130,000,000	77,000,000	361,750,000
8	The Saudi Real Estate Refinancing Company	127,500,000	-	127,500,000	-
9	Arab National Bank	100,000,000	70,000,000	26,875,000	143,125,000
10	Riyad Bank	-	20,000,000	-	20,000,000
	Total	2,033,109,996	1,265,000,000	1,546,168,440	1,751,941,556
1	Central Bank Program for Deferred Payments	223,582,615	261,301,374	125,978,192	358,905,798
	Total	223,582,615	261,301,374	125,978,192	358,905,798
	Grand Total	2,256,692,611	1,526,301,374	1,672,146,632	2,110,847,354

 $^{^*}$ The above movement represents principal balances only and excludes any accrued profit and/or impact of amortization.

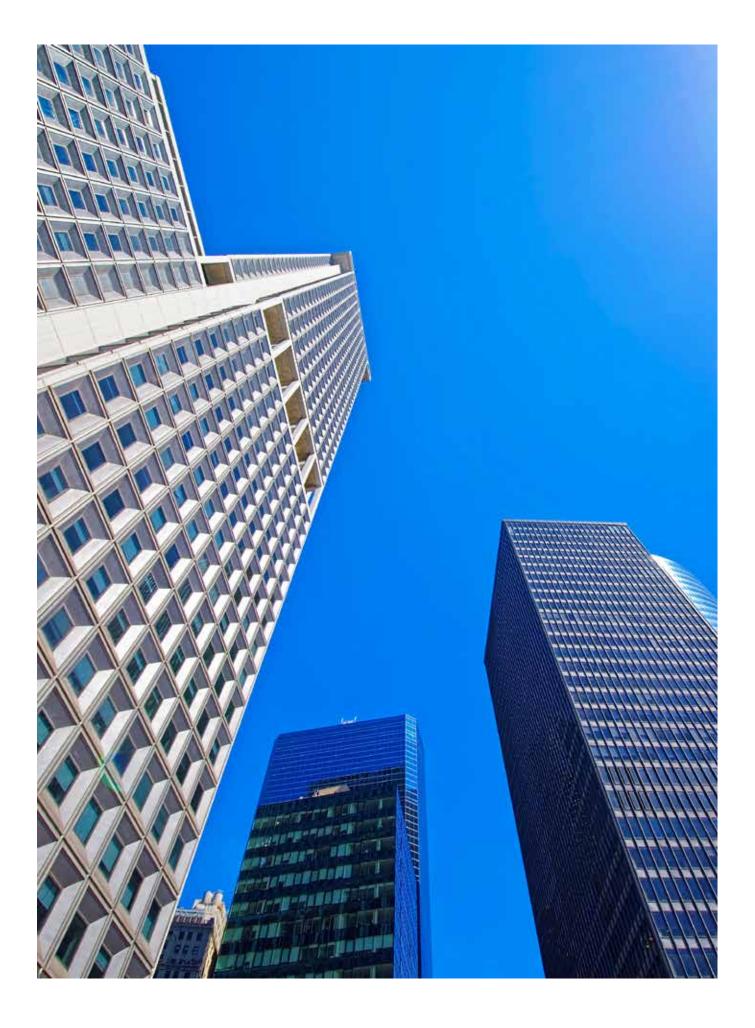
^{**} The volume of unused facilities during the year amounted to 2,283,958,444 riyals, which enhances the company's ability to develop its business in the next stage.

5.10 A statement of the value of the statutory payments made and due for payment that were not paid until the end of the annual financial period:

The statutory payments owed by the company for the year 2022 AD consist of the due zakat, tax, and amounts due to the General Organization for Social Insurancein return for social insurance contributions for employees. The following table shows the data for those payments:

		2022 AD		
Statement (thousand riyals)	Paid during the Year	Due until the End of the Annual Financial Period and has not been Paid	Brief Description	Statement of Reasons
Zakat, Tax and Customs Authority (Zakat - 2022)	0	14,192	What is paid or charged to the period in accordance with the provisions and rules of zakat, the income tax law, and SADAD system fees in the Kingdom of Saudi Arabia.	-
Zakat, Tax and Customs Authority (Zakat – Previous Years)	20,259	5,389	What is paid or charged to the period in accordance with the provisions and rules of zakat, the income tax law, and SADAD system fees in the Kingdom of Saudi Arabia.	-
Zakat, Tax and Customs Authority (VAT)	3.177	(3,838)	The company's due balance with the Authority (settlements and purchase invoices for previous periods) and what was paid over the period in accordance with the provisions and rules of value-added tax in the Kingdom of Saudi Arabia.	Statutory Requirement
Zakat, Tax and Customs Authority (Value Added Tax - Claims Settlement)	0	O	Based on the agreement with the Zakat, Tax and Customs Authority to settle Zakat claims.	Statutory Requirement
The Zakat, Tax and Customs Authority (Withholding Tax)	952	17.2	What is paid or charged to the period in accordance with the provisions and rules of zakat, the income tax law, and SADAD system fees in the Kingdom of Saudi Arabia.	Statutory Requirement
General Organization for Social Insurance	5,223	421	What is paid or charged to the period in accordance with the provisions of the Labor Law in the Kingdom of Saudi Arabia	Statutory Requirement
Visa and Passport Costs	21	O	What is paid or charged over the period in accordance with the provisions of the licenses granted to the company in return for providing the service commercially.	Statutory Requirement
Labor Office Fees	159	0	What is paid or charged over the period in accordance with the provisions of the licenses granted to the company in return for providing the service commercially.	Statutory Requirement

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6. Risks Management:

6.1 Credit Risk:

Given that financing is the main activity of Amlak, credit risks are among the most important risks that the company and its financing portfolios may face. The company seeks to limit these risks by adhering to the policies and procedures approved by its Board of Directors within the framework of the Saudi Central Bank "SAMA" instructions, and ensuring their implementation by activating the role of the Risk Committee, a credit department specialized in individual segments, and a credit department specialized in companies and businessmen segments.

6.2 Funding and Liquidity Rate Risks:

Amlak relies on borrowing from banking institutions and re-lending to beneficiaries of customers, companies and businessmen as the main business model of the company. Since bank financing rates fluctuate continuously, this model includes risks that may negatively affect the company's business, financial liquidity and profits. Therefore, Amlak Company is working through the treasury department to diversify borrowing portfolios and hedge against fluctuations in financing rates to limit its risks.

6.3 Market Risk:

The financing market has great expansionary features and a stimulating environment, which may attract more financing companies, whether internal or external, to work in this field. This is in addition to any acquisitions and mergers that may take place between companies operating in the field of the company, which may increase their market shares and cause an increase in the level of competition among companies operating in the real estate finance market. The occurrence of such developments is beyond the Company's control and is difficult to predict.

The occurrence of any of these possibilities means that the company may face competition with other financial institutions that have greater resources at its disposal or possess other advantages that are difficult or impossible for the company to match. An institution that has financial resources or a large network of customers may be able to outperform the company in expenses. Publicity and may attract members of the main staff of the company through financial and incentive rewards that are greater than what the company can provide and allocate more resources to develop its products and expand its business coverage. For example, there is competition for commission rates and profits from other financing financial institutions. This may result in negative events, the most important of which is the loss of customers or a segment of the market, which may reduce profit margins or increase costs, or force the company to obtain financing or additional capital that may not be available at attractive prices or may not be available at all.

Also, one of the most important reasons for the increase in demand for housing ownership is a result of support programs from the Ministry of Housing. One of the market risks that the company may face is stopping or reducing these programs, which reduces demand in the real estate market.

6.4 Interest Rate Volatility Risk:

The company is keen to obtain Sharia-compliant financing based on competitive profit margins, but this depends largely on the availability of liquidity with lenders and bank interest rates linked to the SIBOR index. For example, arranging financing loans for the company's clients and individuals may depend on that the profit margin is built on the basis of fixing the price of the borrowing cost for a long period that extends to a period longer than the period of fixing the financing granted to the company, which may result in risks when SIBOR prices change. The company is also keen to ensure that periods of lending and borrowing rates for more than one year are close to reduce the impact of interest rate fluctuations on the company's results. By using hedging transactions against fluctuations in financing rates to limit the aforementioned risks.

6.5 Depreciation of Real Estate Collateral Risk:

Since real estate assets are generally long-term investments, it is difficult to liquidate them quickly without affecting the price of the property. The company maintains a portfolio of real estate assets, which constitute a guarantee for its financing products. In the event that the company's customers default, especially if this happens suddenly or collectively as a result of general economic conditions, it may be difficult for the company to liquidate its real estate related to defaulted customer contracts at appropriate prices and within a short period, which will negatively and substantially affect the business of the company, its expectations, results of its operations, financial condition and future prospects.

6.6 Operational Risk:

The company is exposed to operational risks that may result in material losses, including, but not limited to, employee errors in not documenting transactions properly and in accordance with the approved company forms or failure to take the necessary legal advice regarding atypical operations that do not fall within the framework of business models. Company, fraud (internal or external), misuse of powers or authorizations. This may include non-compliance of the company's employees with compliance procedures or its risk limits, non-compliance with regulatory requirements and rules of business practice, systems and equipment failures, natural disasters or failure of external systems. The company cannot completely eliminate operational risks, and the occurrence of any of these events will have a negative impact that may be material on the company's business, financial position, results of operations or future prospects.

6.7 Legal Risk:

Amlak seeks to deal with the legal risks resulting from the company's financing and non-financing contracts in line with the total administrative and organizational procedures, policies, and decisions within the company, through the establishment of an integrated framework, which is updated periodically in line with the company's activities, concerned with identifying, analyzing and evaluating current and future legal risks. And then give recommendations and procedures to deal with and reduce them to the concerned sections and departments. Among these legal risks and challenges that the company faces with the judicial authorities is the lack of consideration in some cases of the decisions of the Sharia Committee of the financing agency when any dispute occurs between the financing agency and the customer and referring it to the judiciary, as well as the risk of conflict of jurisdiction between the General Court and the Committee for Resolution of Financing Violations and Disputes, as well as the lack of evidence of ownership instrument. The Risk Management Department at Amlak Company issues quarterly reports to the Risk Committee and internal sub-committees in the company, including recommendations and proposed actions to address existing legal risks.

6.8 Reputational Risk:

The company enjoys a good reputation in its field of business and it is important to maintain that, including its strong financial capacity and integrity, in order to enhance its ability to attract and retain new clients and establish strong relationships with counterparties. In this regard, the company's reputation may be negatively affected due to several factors, including but not limited to, the deterioration in its financial results, or the exposure of the company or its management members to lawsuits or unfavorable legal procedures that may result from non-compliance with some legal requirements or misconduct of employees, which may cause the company to breach the applicable statutory requirements. The resulting damage to the company's reputation may cause a negative impact that may be material on the company's business, financial position, results of operations or future prospects.

6.9 IT Risks:

The company is developing its information technology systems, as the nature of its business and the regulatory requirements it is subject to require it to rely heavily on the optimal use of these technologies. Its internal controls related to monitoring the level of risk and compliance with relevant regulations and systems, including with regard to financial matters, increases the company's need to rely on modern information technology in carrying out much of its business and maintaining the level and quality of its activity. Therefore, in the event of any failure in the company's technical system, which may arise for many reasons, including, but not limited to, natural disasters, power outages for long periods, computer viruses, and other external electronic attacks. Even if the company takes measures that limit the risks of these events, this still poses a threat to the company's information, its customers, and the continuity of its activities during periods of interruption to the electronic network. The proper functioning of the Company's information technology systems depends on accurate and reliable data and other system inputs and is subject to human error.

6.10 Strategic Risks:

Amlak strives to achieve its long-term goals. The company is keen to ensure that the path it takes and the actions it pursues are optimal in order to achieve these goals. Therefore, Amlak has formulated a long-term plan that covers all its objectives, whether financial, operational, organizational and administrative projects, and even its systems and human and non-human

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resources. The company annually develops a balanced scorecard that contains work plans, projects and annual performance indicators that serve it in achieving long-term goals. In the interest of Amlak to reduce risks and overcome obstacles that may negatively affect the achievement of its objectives, the company, based on the balanced performance card, holds a monthly meeting dedicated to studying and determining the level of performance and taking corrective actions and measures if necessary.

6.11 Risks Covered by Insurance:

The company undertakes insurance coverage related to the risks that the company may face, in addition to those that may require a system to cover the risks associated with financing operations. Among the risks that are covered by insurance are the following:

- Life insurance for Amlak clients.
- Partial and total disability insurance for Amlak clients.
- Insurance of financed real estate against potential risks.
- Securing information security and protecting privacy.
- Insurance for the liability of members of the Board of Directors and senior management.
- Employees insurance (health insurance).
- Also, in some cases, insurance may not cover these risks, including, for example, but not limited to, the customer's erroneous declaration of their health status.

6.12 Risks related to the Zakat and Tax Position of the Company:

The company was a party to zakat disputes related to the company's objection to additional zakat amounts imposed by the Zakat, Tax and Customs Authority for the years 2007 AD to 2017 AD. A settlement agreement was signed on 03/03/2019 AD for the years from 2013 AD to 2017 AD in the amount of (33,680,095) riyals, and the decision of the Zakat and Tax Dispute Settlement Committee at the Zakat, Tax and Customs Authority was approved on 11/04/2019 AD to settle zakat disputes from 2007 AD to 2012 AD In the amount of (12,601,875) riyals, including income tax and a fine for not submitting a declaration in the amount of (20,000) riyals.

The impact of the settlements appeared in the company's financial statements, and all settlement amounts were paid except for what was agreed upon to schedule it with the Authority, which amounted to 21.6 million riyals as at the end of the year 2019 AD. This amount is paid in installments of 5.4 million riyals due on December 1ST of each year, and the last payment on 01/12/2023 AD relates to the settlement of Zakat amounts for the period 2013 AD-2017 AD. The company does not expect any additional claims not included in the settlement or other zakat claims not mentioned.

The Zakat Authority has issued rules for calculating zakat on financing activities that apply to banks and financing companies licensed by the Central Bank of Saudi Arabia. The authority published these rules on o8/07/1440 AH corresponding to 15/03/2019 AD in Umm Al-Qura newspaper, Issue 4771. These rules were followed in calculating Zakat from the beginning of the year 2019 AD. Based on these rules, the zakat base will have an upper and lower limit for companies that achieve net profits ranging between four (4) times the net profit before zakat as at the end of the zakat year as a minimum, and eight (8) times the profit before zakat as at the end of the zakat year as a maximum.

The value-added tax system entered into force on o1/o1/2018, and it is a new tax added to the system of taxes and other fees on specific sectors in the Kingdom. The relative recentness of the application of the real estate disposal tax and the value added tax is accompanied by some cases that are shrouded in lack of clarity, which prompted the company to diligently explain the method of application in some cases that are not clear. However, the Zakat Authority may not agree, which may result in a difference between the interpretation of the company and the interpretation of the Zakat, Tax and Customs Authority in the outcome. If this happens, it may result in the company incurring additional costs, which will negatively affect the company's business and financial results.



7
Social Responsibility

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7. Social Responsibility:

Amlak realizes the importance of its commitment to society as an integral part of it, and the company also realizes the importance of its social role in a way that achieves solidarity among the members of society. In light of this, the company worked to adopt a policy of social responsibility, as the General Assembly approved the policy in May of the year 2022 AD, after a recommendation from the Board of Directors. The policy is based on the principles of sustainability in order to achieve the highest levels of sustainability in the company's strategy in order to contribute to everything that benefits the community. Amlak has also been keen to make a positive impact in the field of sustainable development in the Kingdom of Saudi Arabia and to support all members of society to achieve its goals and mission and in support of the Kingdom's vision. 2030, achieving the company's sustainable development goals, and working on a balance between the company's goals and those that society seeks to achieve the desired commercial and social benefits in the long term and ensure its continuity.

In light of this, during the year 2022 AD, the company carried out several initiatives related to social responsibility and charitable volunteer work, as follows:

- (Winter clothing) The project aimed to meet the needs of needy groups and poor families, as the focus was on targeting the largest possible number of needy people, as 1,000 winter clothing were distributed, including all winter needs. The company was keen on the participation of its employees in the initiative by distributing clothing to those in need.
- Given that young people and university students are future leaders, the company was keen to train them through the available programs, whether by training them during their studies as part of graduation requirements or training them after graduation through the Tamheer program. The total number of trainees was (ten) in the year 2022 AD.
- As part of Amlak's goals to develop its employees, the company has been keen to train as many employees as possible
 through developmental training programs, whether internal through the company's training platform or through external
 training programs.

The Governance Department, in its capacity as responsible for implementing the provisions of the social responsibility policy, is working on developing social responsibility programs to include other categories and segments during the year 2023 AD.



8

The Company's Board of Directors and Committees

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8. The Company's Board of Directors and Committees:

According to the company's bylaws, the company is managed by a board of directors consisting of nine members appointed by the ordinary general assembly for a period of three years. The General Assembly meeting No. (01/2021) was held on Monday 12/10/1442 AH corresponding to 24/05/2021 AD, where the members of the Board of Directors were elected according to the cumulative voting method for a period of three years starting from 04/06/2021 AD.

The Board of Directors undertakes its duties as described in the company's articles of association, the charter of the Board of Directors of Amlak Company and related regulations, as the most prominent of which are:

- Approval of the strategic plans and the main objectives of the company and the mechanisms of their application.
- Evaluating the overall operational performance against approved strategic plans and objectives.
- Approving the quarterly financial statements and the final financial statements.
- Developing and supervising internal control systems rules, and approving policies and procedures to ensure compliance with laws and regulations.

The statement below shows the names of the members of the Board of Directors and the classification of their memberships:

#	Name	Membership	Classification
1	Abdullah Ibrahim Al-Howaish	Chairman of Board of Directors	Non-Executive
2	Mansour Abdulaziz Al-Busaili	Deputy Chairman of the Board	Independent
3	Amr Mohamed Kamel	Member of the Board of Directors	Independent
4	Mohammed Abdulaziz Alshaya	Member of the Board of Directors	Independent
5	Majid Abdul Ghani Fakih	Member of the Board of Directors	Non-Executive
6	Khalid Abdulaziz Al-Rayes	Member of the Board of Directors	Non-Executive
7	Nasser Yousef Al-Marzouqi	Member of the Board of Directors	Non-Executive
8	Ali Mohammed Al-Shamali	Member of the Board of Directors	Non-Executive
9	Abdullah Turki Al-Sudairy	Member of the Board of Directors	Executive (Managing Director)

A. Board of Directors Meetings:

During the year 2220 AD, the Board of Directors held (4) meetings. The following statement shows the Board meetings and the attendance record for each meeting:

	Number of Meetings (4)					
Member Name	First Meeting 23/03/2022 AD	Second Meeting 22/06/2022 AD	Third Meeting 18/09/2022 AD	Fourth Meeting 29/12/2022 AD	Total Attendance	Attendance Rate
Abdullah Ibrahim Al-Huwaish	√	V	√	√	4	100%
Mansour Abdulaziz Al-Busaili	√	√	√	V	4	100%
MohammedAbdulaziz Alshaya	√	√	√	√	4	100%
Khaled Abdulaziz Al-Rayes	√ v	V	√	√ v	4	100%
Amr Mohamed Kamel	√ v	V	√	V	4	100%
Majid Abdul Ghani Fakih	√	V	√	√	4	100%
Nasser Yousef Al-Marzouqi	V	V	$\sqrt{}$	V	4	100%
Abdullah Turki Al-Sudairy	V	V	V	V	4	100%
Ali Mohammed Al-Shamali	V	V	V	V	4	100%

B. General Assemblies of Shareholders (Held):

During the year 2020 AD, the company held an ordinary general assembly and an extraordinary general assembly according to the following:

A) The Ordinary General Assembly meeting held on 17/05/2022 AD, and the following agenda items included:

- . Voting on the report of the Board of Directors for the fiscal year ending on 31/12/2021 AD.
- 2. Voting on the auditor's report for the fiscal year ending on 31/12/2021 AD.
- 3. Voting on the financial statements for the fiscal year ending on 31/12/2021 AD.
- 4. Voting on the recommendation of the Board of Directors to distribute cash dividends to shareholders amounting to 77,010,000 Saudi riyals for the financial period ending on December 31, 2021 AD, at the rate of (0.85) Saudi riyals per share, which represents (8.5%) of the nominal share value, provided that the eligibility is for the shareholders who own shares at the end Of the trading on the day of the General Assembly meeting and those registered in the company's shareholder register at the Securities Depository Center (Edaa Company) at the end of the second trading day following the due day, provided that the date of dividend distribution is announced later.
- 5. 5- Voting on absolve the members of the Board of Directors from liability for their performance during the fiscal year ending on 31/12/2021 AD.
- 6. 6- Voting on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2022 AD and the first quarter of the year 2023 AD and determine his fees.
- 7. 7- Voting on disbursing an amount of 2,277,000 riyals as a reward for members of the Board of Directors for the fiscal year ending on 31/12/2021 AD.
- 8. 8- Voting on the Board of Directors' decision to appoint Mr. Ali bin Suleiman Al-Aed (an independent member from outside the Board) as a member of the Audit Committee, starting from 23-01-2022 AD until the end of the current committee's work period on 03-06-2024 AD, provided that the appointment is valid Starting from the date of the Council's decision issued on 23-01-2022 AD. This appointment comes in accordance with the Audit Committee's work regulations.
- 9. Voting on the Board of Directors' decision to appoint Mr. Abdul Razzaq bin Muhammad Al-Khereiji (an independent member from outside the Board) as a member of the Audit Committee, starting from 23/01/2022 AD until the end of the current committee's work period on 03/06/2024 AD, provided that the appointment is effective from the date of the

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Board's decision issued on 23-01-2022 AD. This appointment comes in accordance with the Audit Committee's work regulations.

- 10. Voting on the business and contracts concluded between Amlak Company and The Saudi Investment Bank, which are the members of the Board of Directors, Mr. Majed Abdul Ghani Fakih (General Manager of Corporate Banking at the Saudi Investment Bank), and Mr. Khalid bin Abdulaziz Al Rayes (Chief Executive Officer of the Investment Capital Company, which is 100 percent owned by the Saudi Investment Bank), have an indirect interest in it, as the Saudi Investment Bank owns 22.4% of the shares represented in Amlak Company, which is a renewal of credit facilities with the bank with a total value of 664,500,000 Saudi riyals for a period of one year, noting that the value of the existing facilities is up to At the end of the year 2021 AD, it amounted to 449,230,768 Saudi riyals without any preferential conditions.
- on the business and contracts concluded between Amlak Company and SABB Takaful Company, in which a member of the Board of Directors, Mr. Muhammad bin Abdulaziz Al-Shaya, has an indirect interest, as he occupies the position of Chairman of the Board of Directors in SABB Takaful Company, noting that the contract is an insurance for Real estate financed by the company, with a total value of 467,852 Saudi riyals, without preferential conditions.
- 12. Voting on the social responsibility policy.
- 13. Voting on amending the remuneration policy for members of the Board of Directors, Board committees and the Executive Management.
- 14. Voting on amending the Charter of the Remuneration and Nomination Committee.
- B) The Extraordinary General Assembly meeting held on 14/12/2022 AD. The agenda items for the assembly included the following:
- 1. Voting on the amendment of Article (1) of the Articles of Association related to incorporation.
- 2. Voting on amending Article (2) of the Articles of Association relating to the name of the company.
- 3. Voting on the amendment of Article (3) of the Articles of Association, which is related to the company's objectives.
- 4. Voting on amending Article (4) of the Articles of Association, related to participation and ownership in companies.
- 5. Voting on the amendment of Article (5) of the Articles of Association related to the headquarters.
- 6. To vote on amending Article (10) of the Articles of Association, which relates to loans, bonds, debt instruments, and financing instruments.
- 7. Voting on amending Article (13) of the Articles of Association relating to the company's purchase, sale and mortgage of its shares.
- 8. Voting on the amendment of Article (15) Paragraph (1) of the Articles of Association, related to the capital increase.
- 9. Voting on amending Article (16) of the Articles of Association related to capital reduction.
- 10. Voting on amending Article (17) of the Articles of Association relating to the management of the company.
- 11. Voting on the amendment of Article (19) of the Articles of Association related to the vacant position in the Council.
- 12. Voting on amending Article (20) of the Articles of Association relating to the powers of the Board of Directors.
- 13. Voting on the amendment of Article (22) of the Articles of Association, which is related to the terms of reference and powers of the President, the Vice President, the Managing Director and the Secretary.
- 14. Voting on amending Article (26) of the Articles of Association, which is related to attending assemblies.
- 15. Voting on amending Article (28) of the Articles of Association, which is related to the powers of the Extraordinary General Assembly.
- 16. Voting on the amendment of Article (30) of the Articles of Association related to the invitation of associations.
- 17. Voting on the amendment of Article (35) of the Articles of Association related to the decisions of associations.
- 18. Voting on the amendment of Article (38) of the Articles of Association related to the formation of the Audit Committee.
- 19. Voting on the amendment of Article (43) of the Articles of Association related to the powers of the auditor.
- 20. Voting on the amendment of Article (46) Paragraph (3) of the Articles of Association, related to the distribution of profits.
- 21. Voting on amending Article (52) of the Articles of Association, which is related to final provisions.

The following statement shows the data and attendance record of the Board members for each meeting:

Attendance Record					
The Ordinary General Assembly meeting held on 17/05/2022 AD	The Extraordinary General Assembly meeting held on 14/12/2022 AD				
1. Abdullah bin Ibrahim Al-Huwaish	1. Abdullah bin Ibrahim Al-Huwaish				
2. Mansour bin Abdulaziz Al-Busaili	2. Mansour bin Abdulaziz Al-Busaili				
3. Amr bin Muhammad Kamel	3. Amr bin Muhammad Kamel				
4. Abdullah bin Turki Al-Sudairy	4. Abdullah bin Turki Al-Sudairy				
5. Nasser bin Youssef Al-Marzouqi	5. Nasser bin Youssef Al-Marzouqi				
6. Majid bin Abdulghani Fakih	6. Majid bin Abdulghani Fakih				
7. Khalid bin Abdulaziz Al-Rayes	7. Khalid bin Abdulaziz Al-Rayes				
8. Ali bin Mohammed Al-Shamali	8. Ali bin Mohammed Al-Shamali				
9. Mohammed bin Abdulaziz Alshaya	9. Mohammed bin Abdulaziz Alshaya				

C. Actions taken by the Board of Directors to inform its members of shareholders' proposals and remarks:

The Board of Directors has established a department specialized in the field of governance and legal affairs. A number of specialists in the field of shareholder relations have been appointed to assume the tasks and responsibilities of receiving shareholder suggestions and observations through various means of communication. There were no suggestions or remarks from the shareholders regarding the company and its performance during the year 2022 AD.

D. Company Requests for Shareholders Register:

The number of the company's requests for the register of shareholders	Date of Request	Reason for Request
(1)	13/01/2022 AD	Company Procedures
(2)	09/05/2022 AD	General Assembly
(3)	16/05/2022 AD	Company Procedures
(4)	18/05/2022 AD	Distributing Profits
(5)	06/10/2022 AD	Other
(6)	06/12/2022 AD	General Assembly
(7)	08/12/2022 AD	Company Procedures

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E. Names and Information of Board Members, Committee Members, and Executive Management

Members of the Board of Directors and Members of its Committees as of December 31, 2022:

1- Abdullah Ibrahim Suleiman Alhowaish (Chairman of Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Chairman of the Executive Committee.	Managing Director / Chief Executive Officer - Sanad Holding Company, from January 2019 to date.	 Managing Director Amlak International for Real Estate Finance Company, from July 2006 until May 2018. Senior General Manager / Head of Credit and Risk Group, Arab National Bank, from June 2001 to June 2006. Senior Authorized Credit Officer at the National Commercial Bank, from July 1999 until June 2001. General Manager of Corporate Banking Services at The Saudi British Bank, from September 1992 until June 1999. -Various positions in the National Commercial Bank, from July 1985 until September 1992. 	Bachelor of Economics, King Abdulaziz University - Saudi Arabia, 1985	An experience spanning more than 37 years, where he held many leadership positions in a number of banks and companies, memberships in boards of directors and committees of local and international companies in various sectors (banks, banking, finance, investment, transport, trade and industry).

2- Mansour Abdulaziz Rashid Al-Busaily (Deputy Chairman of the Board)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Chairman of the Rewards and Nominations Committee. Member of the Audit Committee. 	-	Executive General Manager for Legal Affairs and Secretary General of The Saudi British Bank from 1990 AD to 2014.	Bachelor of Systems - King Saud University - Kingdom of Saudi Arabia, 1984.	More than 30 years of experience in the banking and legal sector.

3- Nasser Yousef Al-Marzouqi (Member of the Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Member of the Executive Committee. Member of the Rewards and Nominations Committee. 	CEO of Emirates NBD Bank, from 2019 to date.	 An official at the National Bank of Dubai, from 1995 to 1999. Senior Officer, Corporate Banking Unit, National Bank of Dubai, from 1999 to 2007. Head of Corporate Banking at Umm Al Quwain Bank, from 2008 until 2009. Assistant General Manager of Emirates NBD Bank, from 2009 until 2014. Assistant Director of International Business - Emirates NBD Bank, from 2015 to 2019. 	Bachelor's degree in Accounting and Finance - Franklin University, USA - 1995.	More than 23 years of experience in the banking and financial sector.

4- Khaled Abdulaziz Abdul Rahman Al Rayes (Member of the Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Member of the Executive Committee. Member of the Rewards and Nominations Committee. 	CEO of Al- Istithmar Securities and Brokerage Company, from 2018 to date.	 Investment Manager at Aseer Company, from 2014G to 2018G. Director of Corporate Finance at Al Rajhi Capital, from 2010 to 2014. 	 Bachelor of Business Administration King Saud University - Saudi Arabia, 2002. Master of Finance University of Denver, USA - 2007. Master of Business Administration, University of Denver, USA - 2006. CFA Certificate - USA, 2011. 	More than 19 years of experience in the banking, financial and investment sectors

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5- Amr Mohamed Abdullah Kamel (Member of the Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Member of the 			Bachelor of Business	
Rewards and	Executive Vice		Administration	
Nominations	President of Dallah		- King Saud	
Committee.	Al Baraka Holding	-	University –	-
 Member of the 	Company.		Kingdom of Saudi	
Risk Committee.			Arabia, 1997.	

6- Majid Abdul Ghani Abdul Hadi Fakih (Member of the Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Chairman of Risk Committee. Member of the Executive Committee. 	General Manager of Corporate Banking at The Saudi Investment Bank, from 2012 to date.	 Customer Relationship Manager Corporate Banking at The Saudi Investment Bank, from 1995 to 2000. Senior corporate banker - government and public institutions at the National Commercial Bank, from 2000 to 2012. 	Bachelor of Business Administration - King Saud University - Saudi Arabia, 1995.	More than 25 years of experience in the banking, financial and finance sector.

7- Ali Mohammed Al-Shamali (Member of the Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Member of the Risk Committee.	-	 Executive Analyst and Consultant at Emirates Bank International, from 1999 to 2000. Accounts Manager at Emirates Bank International, from 1996 to 2001. Director of Operations and Technology, Chief Operating Officer, Vice President of Credit and Risk, Director of Credit and Risk at Amlak Finance, from 2001 until July 2021. 	 Bachelor of Computer Science Seattle University USA, 1994. Master of Business Administration University of Wollongong - Australia, 2010. 	More than 26 years of experience in the operations and technology sector.

8- Mohammed Abdulaziz Alshaya (Member of the Board of Directors)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Chairman of the audit committee. Member of the Risk Committee. 	Director of the Office of Muhammad Abdulaziz Al- Shaya for Financial Consultations, from 2014 to date.	 CEO of MedGulf Company, from 2016 to 2017. General Manager of Finance Companies Control at the Central Bank of Saudi Arabia, from 2012 to 2014. General Manager of Insurance Companies Control at the Central Bank of Saudi Arabia, from 2007 to 2012. Director of Banking Inspection at the Central Bank of Saudi Arabia, from 2004 to 2007. 	 Bachelor of Accounting - Imam Muhammad bin Saud University - Saudi Arabia, 1990. Master of Accounting - Illinois State University Urbana- Champaign - USA, 1998. 	More than 33 years of experience in the field of financial consulting, oversight, auditing and auditing.

9- Abdullah Turki Al-Sudairy (Managing Director)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
 Member of the Executive Committee. Member of the Risk Committee. 	Managing Director of Amlak Company, from April 2022 to date.	 CEO of Amlak International for Real Estate Finance Company, from 2013 until January 2023. Executive Vice President of Amlak International for Real Estate Finance Company, from 2011 to 2013. Executive Director of Credit and Risk at Amlak International for Real Estate Finance Company, from 2007 to 2011. Several assignments, the last of which was the Assistant General Manager of the Corporate Department at Samba Financial Group, from 1999 to 2007. 	 Bachelor of Accounting - King Saud University - Saudi Arabia, 1996. Master of International Management - Thunderbird Graduate School - USA, 1998. 	More than 23 years of experience in finance, credit and risk management.

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Committee Members from outside the Board of Directors:

1- Nasser Sihaj Al-Shaibani)

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Member of the Audit Committee	Financial and Administzrative Advisor	 Consultant at Al-Rashed Chartered Accountants. Consultant at Harf Information Technology Company. Consultant at the Gulf Training Company. Lecturer at the Technical College in Riyadh. 	 Bachelor of Accounting King Saud University, 1992. Master of Accounting - University of Denver, USA, 2000. 	Extensive experience in the field of financial services and consulting and the development of administrative systems for more than 20 years. Member of several audit committees.

2- Ali Suleiman Al-Ayed

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Member of the Audit Committee	 Chairman of the Audit Committee, member of the Board of Directors and member of the Executive Committee Alinma Company, Tokyo Marine. Member of the Audit Committee Al Ahli Bank of Saudi Arabia. Member of the Audit Committee Al Ambia. 	 Saudi Basic Industries Corporation - Internal Auditor. Saudi Basic Industries Corporation - Director of Credits and Documents Department. Resources Limited Company - Financial and Administrative Director. Cooperative Insurance Company - Financial Director. Saudi Electricity Company - Executive Vice President and Chief Financial Officer. Malath Insurance and Reinsurance Company - Chief Executive Officer and member of the Executive Committee and Investment Committee. Saudi Arabian Monetary Agency - Director General of Supervision of Insurance Companies. 	Bachelor of Accounting - King Saud University, 1980.	His experience extends for more than 30 years in the financial sector, and he also holds a number of memberships in boards of directors and audit committees in several listed companies.

3- Abdul Razzaq Mohammed Al-Khereiji

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Member of the Audit Committee	SEDCO Capital, Member of the Board of Directors. Accounting and Auditing Organization for Islamic Financial Institutions, member of the Board of Trustees.	Management, finance, investment, product development and strategic planning.	BA in Economics and Management - Macalester University, 1980.	He has more than 30 years of experience in the banking sector, and has held a number of senior positions with the National Commercial Bank Group, the latest of which was the position of Head of the Sharia Group.

4- Dr.. Muhammad bin Ali Al-Qari

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Chairman of the Sharia Committee	 Retired. Chairman and member of several Sharia committees. Member of the Board of Directors of the Sharjah Center for Islamic Economics. 	 Associate Professor at King Abdulaziz University. Director of the Center for Islamic Economics - College of Economics and Administration, King Abdulaziz University, Jeddah. 	 Bachelor of Islamic Economics. Master of Islamic Economics. PhD in Islamic Economics. 	 Expert at the Islamic Fiqh Academy - Organization of Islamic Cooperation. Member of the Sharia Board of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). Member of the Sharia Board of the Dow Jones Islamic Equity Index (New York). Member of the Board of Trustees of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). Member of the Sharia Board of the Central Bank of Bahrain. Member of the Sharia Board of the Islamic Financial Market Authority (IIFM). Chairman of the Sharia Board of the Islamic Financial Board of Dubai Islamic Bank. Chairman of the Sharia Board of Emirates NBD Bank. Chairman of the Sharia Board of Hallama Investment Company. Chairman of the Sharia Board of He Sharia Board of He Sharia Board of He Sharia Board of He Sharia Board of the Sharia Board of Hannover Reinsurance Company. Chairman of the Sharia Board of the Islamic Corporation for Liquidity Management IILM. Member of the Sharia Board of the National Bank of Saudi Arabia. Member of the Sharia Board of the International Academy of Sharia Research - Kuala Lumpur. Member of the Sharia Board of the Islamic Bank of Saudi Arabia. Member of the Sharia Board of Riyad Bank - Kingdom of Saudi Arabia. Member of the Sharia Board of HSBC Bank.

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5- Prof. Dr. Youssef bin Abdullah Al Shubaili

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Vice Chairman of the Sharia Committee	Professor of Comparative Jurisprudence at the Higher Institute for the Judiciary.	 Teaching Assistant at the Higher Institute of Judiciary. Lecturer at the Higher Institute of Judiciary. 	 Bachelor's degree in Sharia and Fundamentals of Religion - Rating: Excellent. Master of Comparative Jurisprudence - Rating: Excellent. PhD in Comparative Jurisprudence - First Class Honors - Higher Judicial Institute. 	 Member of the Civil Transactions Team at the Judicial Legislation Committee in the Kingdom of Saudi Arabia. Expert at the International Islamic Fiqh Academy. Chairman and member of many Sharia committees of Islamic financial institutions. Chairman and member of many arbitration committees in commercial disputes. Member of the Saudi Fiqh Society. Member of the Saudi Judicial Scientific Society. Member of the Advisory Committee of the Scientific Society of Saudi Islamic Banking. Former member of the General Authority for the Guardianship of Minors' Funds and the like. Former member of the advisory board of the Center for Fiqh Excellence in Contemporary Fiqh Issues.

6 - Rashid bin Ibrahim Al-Ghunaim

Membership of Committees within the Company	Current Positions	Previous Positions	Qualifications	Experiences
Member of the Sharia Committee	Lawyer.	 Former judge at the Ministry of Justice. Member of the Sharia Board of Gulf International Bank. Member of the Sharia Board of Medgulf Cooperative Insurance Company. Member of the Sharia Board of the Middle East Financial Investment Company. Member of the Sharia Board of the Tawuniya Cooperative Insurance Company. Membership of several boards of directors of several investment funds. 	 Master of Comparative Jurisprudence - Higher Institute of the Judiciary, 2001. Rating: Excellent. Bachelor of Sharia - Imam Muhammad bin Saud Islamic University, 1998. Rating: Excellent. Numerous specialized legal and financial courses inside and outside the Kingdom. 	 Pleading and providing legal advice in commercial, real estate, administrative, banking, insurance and securities cases. Structuring, developing and formulating Islamic finance products. Structuring, developing and formulating real estate financing products. Providing consultations related to structuring and drafting financing sukuk and securities products. Providing legal advice to insurance companies. Legal and legislative drafting.

Executive Management

1 - Abdullah bin Turki Al-Sudairy

Current Positions	Previous Positions	Qualifications	Experiences
Managing Director of Amlak Company, from April 2022 to date.	 CEO of Amlak International for Real Estate Finance Company, from 2013 until January 2023. Executive Vice President of Amlak International for Real Estate Finance Company, from 2011 to 2013. Executive Director of Credit and Risk at Amlak International for Real Estate Finance Company, from 2007 to 2011. Several assignments, the last of which was the Assistant General Manager of the Corporate Department at Samba Financial Group, from 1999 to 2007. 	 Bachelor of Accounting - King Saud University - Saudi Arabia, 1996. Master of International Management - Thunderbird Graduate School - USA, 1998. 	More than 23 years of experience in finance, credit and risk management.

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2 - Tawfiq Yahya Ma'afa

Current Positions	Previous Positions	Qualifications	Experiences
Chief Operations & Shared Services Officer (COO)	 Executive Director of the Individuals Sector at Amlak International for Real Estate Finance Company, from 2017 to 2020. Executive Director of Operations and Information Technology at Amlak International for Real Estate Finance Company, from 2011 to 2016. Senior Director of Operations at Amlak International for Real Estate Finance Company, from 2007 to 2011. He held several positions in the Arab Bank, from 1999 to 2007. 	Bachelor of Physical Education - King Saud University, Kingdom of Saudi Arabia, 1999.	Chairman of the Sub- Committee on Real Estate Finance for Finance Companies at the Central Bank of Saudi Arabia, from 2017 to 2020.

3 - Saud bin Abdullah Al-Shathri

Current Positions	Previous Positions	Qualifications	Experiences
Chief Human Resources & Administration Officer (CHRO)	 Director of Human Resources Department at Amlak International for Real Estate Finance Company, from 2007 to 2011. General Manager of Human Resources and Administrative Affairs at Sidr Company, from 2002 to 2007. 	Bachelor of Business Administration - Arizona State University - USA, 2001.	 More than 20 years of experience in the field of human resources and administrative affairs. Secretary of the Remuneration and Nominations Committee at Amlak Company. Member of the Remuneration and Nomination Committee at SABB Takaful Company.

4 - Turki bin Otaibi Al-Zahrani

Current Positions	Previous Positions	Qualifications	Experiences
Chief Risk Officer (CRO)	 Executive Director, Strategy and Marketing Group, from 2017 to 2020. Senior Director of Strategy at Amlak International for Real Estate Finance Company, from 2014 to 2017. Director of the Retail Credit Department at Amlak International for Real Estate Finance Company, from 2010 to 2014. Credit Analyst at the Arab National Bank, from 2003 to 2010. 	Bachelor of Quantitative Methods - King Saud University - Saudi Arabia, 2002.	_

5 - Suleiman bin Rashid Al Rashid

Current Positions	Previous Positions	Qualifications	Experiences
Chief Legal and Governance Officer (CLGO) Secretary of the Board of Directors.	 Head of Legal Affairs at Amlak International for Real Estate Finance Company. Legal and Compliance Manager at Al- Khair Capital. Legal manager at Amlak International for Real Estate Finance Company. Legal officer in Amlak International for Real Estate Finance Company. Lawyer in training. 	 Master of Comparative International Law - Indiana University - USA. Bachelor of Sharia - Imam Muhammad bin Saud University. 	Secretary of the Board of Directors and the Executive Committee. Former Secretary of the Sharia Committee in Amlak Company. Expert in legal affairs and governance.

6 - Abdullah Mohammed Al-Shehri

Current Positions	Previous Positions	Qualifications	Experiences
Chief Internal Audit Officer (CAO)	 Senior Manager of the Internal Audit Department - Samba Financial Group. Director of the Internal Audit Department - Bank Aljazira. Director of Small and Medium Enterprises Finance Group - Bank Aljazira. Director of Real Estate Finance Operations - Bank Aljazira. Assistant Director of Real Estate Finance Operations - Bank Aljazira. Credit Risk Officer - Banque Saudi Fransi. 	 Certified Internal Auditor Certificate - International Institute of Internal Auditors - USA. BSc Biochemistry - King Saud University - Saudi Arabia, 2005. 	 Secretary of the Audit Committee at Amlak International for Real Estate Finance Company. Member of the American Society of Internal Auditors. Member of the Saudi Society of Internal Auditors.

7 - Raji Muhammad Abdullah

Current Positions	Previous Positions	Qualifications	Experiences
General Manager of the Corporate Finance Group.	 Head of Corporate Banking (in charge) - Emirates NBD Bank - Saudi Arabia. Regional Director of Corporate Banking in the Western and Eastern Regions - Emirates NBD Bank - Saudi Arabia. Head of the business banking team in the central region (in charge of the western and eastern regions) - SABB Bank. Director of financing relations for large, medium and small companies at Alawwal Bank (formerly the Saudi Hollandi Bank). 	 Bachelor of Computer Science - King Fahd University of Petroleum and Minerals. A banking diploma certificate from the Banking Institute (currently the Financial Academy of the Central Saudi Bank). Certified Management License - Harvard. 	He has more than 14 years of experience in the banking field, financing small, medium and large companies.

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8 - Murad Ahmed Al-Sadiq

Current Positions	Previous Positions	Qualifications	Experiences
Chief Finance Officer (CFO)	 Head of the Financial Group, JPMorgan Chase Bank NA, Riyadh Branch (March 2019-July 2021). Director of the Financial Department - MUFG Bank Limited (April 2018 - March 2019). He held several positions, the last of which was Senior Manager of Asset, Liability and Capital Management at SABB Bank (March 2005- December 2017). 	 Bachelor of Business Administration - Finance. Bachelor of Business Administration - Information Systems Management, University of Arkansas - USA, 2004. 	-

9 - Abdul Hadi bin Saleh Al-Nasser

Current Positions	Previous Positions	Qualifications	Experiences
Chief Strategy & Marketing Officer	 Head of the Finance Group - Al Alamiya Insurance Company (November 2021 - February 2022). He held several positions, the latest of which was Head of Performance and Capital Management - SABB Bank (March 2008-November 2021(. 	 Bachelor of Management Information Systems King Fahd University of Petroleum and Minerals. Certified Management Accountant - Institute of Management Accountants, 2019. 	-

10 - Abdul Rahman bin Muhammad al-Azzaz

Current Positions	Previous Positions	Qualifications	Experiences
General Manager of the Retail Finance Group.	 General Manager of the Retail Finance Group - Amlak Company, November 2021 to date. Director of Product and Business Development - Bidaya Home Finance Company, from 2018 to November 2021. Financial Analyst - Ministry of Housing, from 2017 to 2018. Product Manager of the Real Estate Finance Contract Guarantees Program, from 2016 to 2017. Managing residential real estate development portfolios, from 2003 to 2021. 	 Master of Financial Sciences Management Niagara University - USA, 2016. MBA - Accounting Niagara University - USA, 2016. Bachelor's degree in Financial Management - Boise State University - USA, 2014. 	 Such as the Ministry of Housing in the National Savings Plan - the financial sector development program under the supervision of the Central Bank. Regulating the need of the real estate financing sector in the housing program. Representative of the Executive Office of the Minister of Housing in the Off-Plan Sale Committee. Treating and solving financiers' problems in the off-plan sales system.

Names of companies inside or outside the Kingdom in which a member of the Company's Board of Directors is a member of its current and previous boards of directors or one of its managers

1 - Abdullah bin Ibrahim Alhowaish

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
Chairman of the Board of Directors - Amlak	Inside the	Listed Joint Stock	Member of the Board of Directors of Al- Tawfeek Financial Group (currently Itqan Capital), from 2008 to 2013.	Inside the Kingdom	Unlisted Joint Stock Company
Company, from June 2018 to date.	Kingdom	Company	Member of the Board of Directors of SABB Takaful, from 2010 to 2014.	Inside the Kingdom	Listed Joint Stock Company
			Chairman of the Board of Directors of the Saudi Ground Services Company, from 2016 to 2019.	Inside the Kingdom	Listed Joint Stock Company
Chairman of the Board of Directors - Amlak Company, from June 2018 to date.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Riyadh Airports Company, from 2016 to 2017.	Inside the Kingdom	Unlisted Joint Stock Company
			Member of the Board of Directors of the Saudi Ground Services Company, from 2014 to 2015.		
Member of the Board of Directors - Emaar, the Economic City - since October 2020.			Board Member / Managing Director of Amlak International for Real Estate Finance Company, from 2006		
vice Chamman of the	Inside the Listed Joint Stock Kingdom Company	until May 2018. Chairman of the Board of Directors of the Saudi Ground Services Company, from 2016 to 2019.	Inside the Kingdom	Listed Joint Stock Company	
Vice Chairman of the Board of Directors - Halawani Brothers Company - Egypt, from November 2019 to date.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Riyadh Airports Company, from 2016 to 2017.	Inside the Kingdom	Listed Joint Stock Company

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1 - Abdullah bin Ibrahim Alhowaish

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
Member of the Board of Directors - Emaar, the Economic City - since October 2020.	Inside the Kingdom	Unlisted Joint Stock Company	Chairman of the Board of Directors of the Saudi Al-Amad Company for Airport Services and Transportation Support, from January 2016 to February 2019.	Inside the Kingdom	Unlisted Joint Stock Company
Vice Chairman of the Board of Directors - Halawani Brothers	Inside the	Unlisted Joint Stock Company	Chairman of the Board of Directors of Standard Chartered Capital Saudi Arabia, from February 2018 to June 2019.	Inside the Kingdom	Unlisted Joint Stock Company
	Kingdom		Member of the Board of Directors of Fawaz Al Hokair Group and Partners, from January 2007 to April 2008.	Inside the Kingdom	Listed Joint Stock Company
SEDCO Capital from	Inside the	Unlisted Joint Stock	Chairman of the Board of Directors of the Saudi Credit Bureau (SEMAH), from May 2004 until March 2006.	Inside the Kingdom	Unlisted Joint Stock Company
	Kingdom	Company	Member of the Board of Directors of the Saudi Credit Bureau (Sima), from May 2002 until April 2004.	Inside the Kingdom	Unlisted Joint Stock Company
Board Member -	Inside the Unlisted Joint S Kingdom Company	Unlisted Joint Stock	Member of the Board of Directors of Al-Ittifaq Steel Industries Company, from 2011 to December 2020.	Inside the Kingdom	Unlisted Joint Stock Company
SEDCO Capital, from June 2019 to date.		Company	Member of the Board of Directors of Al Khozama Investment Company, from March 2021 to December 2022.	Inside the Kingdom	Unlisted Joint Stock Company

2 - Mansour bin Abdulaziz Al-Busaili

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	
Member of the Board of Directors of Jazz Arabia Services Company.	Inside the Kingdom	Listed Joint Stock Company	Executive General Manager for Legal Affairs and Secretary General of The Saudi British Bank, from 1990 to 2014.	Inside the Kingdom	Listed Joint Stock Company	
Member of the Board of Directors of the Saudi Ground Services Company.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Jabal Omar Company, from 2018 to 2020.	Inside the Kingdom	Listed Joint Stock Company	
Member of the Board of Directors of the United Electronics Company (Extra). Member of the Board	Inside the Kingdom		Listed Joint Stock Company	Member of the Board of Directors of the Saudi Reinsurance Company (Reinsurance) Cooperative, until the end of 2019	Inside the Kingdom	Listed Joint Stock Company
of Directors of Sanad Holding Company.		Chairman of the Board of Directors of HSBC, until 30/06/2022.	Inside the Kingdom	Unlisted Joint Stock Company		
Member of the Board of Directors - HSBC Saudi Arabia.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of SABB Takaful Company.	Inside the Kingdom	Listed Joint Stock Company	

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3 - Mohammed Abdulaziz Alshaya

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
Member of the Board of Directors - Al-Essa Industries Company.	Inside the Kingdom	Unlisted Joint Stock Company	Member of the Board of Directors of the Saudi Tunisian Bank (2008- 2013).	Outside the Kingdom	Unlisted Joint Stock Company
Member of the Board of Directors of Jazz Arabia Services Company.	Inside the Kingdom	Unlisted Joint Stock Company	Member of the Board of Directors of the Ground Services Company (2015- 2019).	Inside the Kingdom	Listed Joint Stock Company
Chairman of the Board of Directors - SABB Takaful.	Inside the Kingdom	Listed Joint Stock Company	CEO of MedGulf Insurance Company (2016-2017).	Inside the Kingdom	Listed Joint Stock Company
Member of the Board of Directors - Amlak Company.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Najm Insurance Services Company (2016-2019).	Inside the Kingdom	Unlisted Joint Stock Company
Chairman of the Board - Saudi Steel Pipe Company.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of the Saudi Coca-Cola Company (2017-2019).	Inside the	Limited Linkility
Member of the Board of Directors - Gulf Hills Company.	Inside the Kingdom	Unlisted Joint Stock Company	Member of the Board of Directors of Al Rabie Saudi Food Company, from 2014 to 2019.	Kingdom	Limited Liability Company

4 - Khalid bin Abdulaziz Al-Rayes

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
CEO of Al-Istithmar Securities and Brokerage Company, 2018-present.	Inside the Kingdom	Unlisted Joint Stock Company	Member of the Board of Directors of Jusoor Holding Company, from 2015 to 2017.	Inside the Kingdom	Limited Liability Company
Member of the Board of Directors of Amlak Company, 2018-present.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Al Khozama Management Company, from 2017 to 2018.	Inside the Kingdom	Limited Liability Company
Member of the Board of Directors of the Investment Company for Securities and Brokerage, 2021 - present.	Inside the Kingdom	Unlisted Joint Stock Company	Member of the Board of Directors of the Saudi Coca-Cola Company (2017-2019).	Inside the Kingdom	Unlisted Joint Stock Company

5 - Amr bin Mohammed bin Abdullah Kamel

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
Member of the Board of Directors of Dallah Health Company.	Inside the Kingdom	Public Joint Stock Company			
Member of the Board of Directors of Sanad Holding Company.	Inside the Kingdom	Public Joint Stock Company			
Chairman of the Board of Directors of the National Company for the Preservation of the Environment.	Inside the Kingdom	Limited Liability Company	_	_	_
Member of the Board of Directors for Reconstruction and Development Holding.	Inside the Kingdom	Limited Liability Company			
Member of the Board of Directors of Ittihad Shams Company.	Inside the Kingdom	Limited Liability Company			
Member of the Board of Directors of the Free Space Company.	Inside the Kingdom	Closed Joint Stock Company			

6 - Majid bin Abdulghani Fakih

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
General Manager of the Corporate Finance Group at The Saudi Investment Bank, from 2012 until now.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Saudi Oryx Financial Leasing	Inside the	Unlisted Joint Stock
Member of the Board of Directors of Al- Istithmar Capital Company, since 2021.	Inside the Kingdom	the Unlisted Joint Stock Company, from 201 2015.		Kingdom	Company

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7 - Nasser Yousef Al-Marzouqi

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
CEO of Emirates NBD Bank.	Inside the Kingdom	Listed Joint Stock Company			
Member of the Board of Directors - Amlak Company.	Inside the Kingdom	Listed Joint Stock Company			
The Saudi Company for Registering Financial Lease Contracts (Sajil).	Inside the Kingdom	Unlisted Joint Stock Company	-	+	-
Emirates NBD Capital Saudi Arabia.	Inside the Kingdom	Closed Joint Stock Company			

8 - Abdullah Turki Al-Sudairy

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
Member of the Board of Directors - Amlak Company.	Inside the Kingdom	Listed Joint Stock Company			
Member of the Executive Committee - Amlak Company.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of Riyadh	Inside the Kingdom	Unlisted Joint Stock
Member of the Risk Committee - Amlak Company.	Inside the Kingdom	Listed Joint Stock Company	Airports Company, from 2017 to 2018.		Company
Member of the Board of Directors - Dallah Health Services Company.	Inside the Kingdom	Listed Joint Stock Company			
Member of the Audit Committee - Dallah Health Services Company.	Inside the Kingdom	Listed Joint Stock Company	Member of the Board of Directors of the Saudi Ceramic Company, from 2016 to 2019. Chairman of the Nominations Committee at the Saudi Ceramic Company, from 2018 to 2021.	Inside the Kingdom	Listed Joint Stock Company

9 - Ali Mohammed Al-Shamali

Names of companies in which a member of the Board of Directors is a member of their current boards of directors or one of their managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)	Names of companies in which a member of the Board of Directors was a member of its previous boards of directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed joint stock company / unlisted joint stock company / limited liability company)
Member of the Board of Directors - Alpha Electric Company.	Inside the Kingdom	Limited Liability Company	-	F	-

F. Committees emanating from the Board of Directors

In accordance with the company's articles of association and corporate governance regulations, an appropriate number of sub-committees emanating from the Board are formed according to the company's need, circumstances and activities, in a way that contributes to helping the Board of Directors to perform the tasks entrusted to it effectively in accordance with general procedures established by the Board that include defining the committee's mission, its work duration and the powers granted to it. During this period and how the Council monitors it. The committees submit their reports to the Board of Directors, which follows up on the work of these committees periodically to verify that they are carrying out the tasks assigned to them. The Board of Directors approves the charters of all committees emanating from it, while the General Assembly approves the charters of the Audit Committee and the Remuneration and Nomination Committee. The following board committees have been formed:

- 1. Executive Committee.
- 2. Risk Committee.
- 3. Remuneration and Nominations Committee.
- 4. Audit Committee.

				Number of Meetings: 8									
#	Name	Membership	First Meeting 2022/02/09	Second Meeting 2022/02/17	Third Meeting 2022/04/06	Fourth Meeting 2022/06/15	Fifth Meeting 2022/08/17	Sixth Meeting 2022/10/06	Seventh Meeting 2022/12/14	Eighth Meeting 2022/12/21	Total Attendees	Attendance Rate	
1	Abdullah Ibrahim Al- Huwaish	Chairman	V	V	√	V	V	√	√	√	8	% 100	
2	Abdullah Turki Al- Sudairy	Member	V	√	√	V	√	√	√	√	8	% 100	
3	Majed Abdul- Ghani Fakih	Member	√	√	√	√	√	√	√	√	8	% 100	
4	Khalid Abdulaziz Al-Rayes	Member	√	√	√	√	√	√	√	√	8	% 100	
5	Nasser Yousef Al- Marzouqi	Member	V	V	V	V	V	V	٧	٧	8	% 100	

The tasks and responsibilities of these committees and their meetings during the year 2022 AD:

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Executive Committee:

The Executive Committee consists of (5) members. The statement below shows the names of the committee members as of December 31, 2022:

1. Abdullah Ibrahim Al-Huwaish, Chairman

Nasser Yousef Al-Marzouqi, Member
 Khalid Abdulaziz Al-Rayes, Member
 Majed Abdul-Ghani Fakih, Member
 Abdullah Turki Al-Sudairy, Member

The following table shows the names of the committee members and the attendance record for the meetings held during the fiscal year 2022 AD:

Brief description of the Executive Committee's competence and duties:

- Reviewing the strategies and objectives of the company, presenting its recommendations to the Board in this regard, and reviewing the operations budget and the capital expenditures budget.
- Reviewing proposed business plans, operations and financial plans, and submitting its recommendations to the Board in this regard.
- Supervising and receiving reports of strategic projects and reviewing the company's work policies and procedures, with the exception of accounting policies and procedures.
- Approving the company's annual operating plans and estimated financial budgets before submitting them to the Board of Directors for approval.
- Approval of all additional operating and capital expenditures in excess of 25% of the approved budgets.
- The Executive Committee is granted powers to approve borrowing to finance the company's financing activity, not exceeding four billion Saudi riyals.

Risk Committee:

The Risk Management Committee consists of (5) members. The statement below shows the names of the committee members as of December 31, 2022:

- 1. Majed Abdul-Ghani Fakih, Chairman
- 2. Muhammad Abdulaziz Al-Shaya, Member
- 3. Abdullah Turki Al-Sudairy, Member
- 4. Ali Muhammad Al-Shamali, Member
- s. Amr Mohamed Kamel, Member

The following table shows the names of the committee members and the attendance record for the meetings held during the fiscal year 2022 AD:

	Name	Membership	Number of Meetings: 4						
#			First Meeting 2022/03/16	Second Meeting 2022/06/15	Third Meeting 2022/09/14	Fourth Meeting 2022/12/14	Total Attendees	Attendance Rate	
1	Majed Abdul-Ghani Fakih	Chairman	V	√	√	√	4	100%	
2	Abdullah Turki Al- Sudairy	Member	V	√	√	√	4	100%	
3	Amr Mohamed Kamel	Member	√	√	√	√	4	100%	
4	Muhammad Abdulaziz Al-Shaya	Member	√	√	√	√	4	100%	
5	Ali Muhammad Al- Shamali	Member	V	√	√	√	4	100%	

Brief description of the Risk Committee's competence and tasks:

- Develop a clear and written business strategy and policies to manage risks and identify all types of related risks and the way to deal with them.
- Developing appropriate procedures for early and comprehensive detection of risks, evaluating, managing and monitoring them, and preparing reports in their regard.
- Discuss the risk report on a quarterly basis and submit it to the Board of Directors, including the decisions taken in this
- Review policies and systems related to risk management activities.
- Review the company's general provisions and set an upper limit for large exposures.
- Study the appropriate treatment of overdue accounts.
- Evaluate and monitor the adequacy and effectiveness of the Company's risk management framework and oversight to ensure effective risk identification, measurement and reporting, including risk appetite and risk appetite.
- Review the policies and regulations related to the activities of the Information Security Department.
- Oversee existing and potential risks, including credit risks, market risks, liquidity risks, operational risks, legal risks, strategic risks, reputation risks, portfolio credit concentration risks, industry-related risks and information security risks, within the framework and directives of the Board of Directors.

Remuneration and Nomination Committee:

Member

The Remuneration and Nomination Committee consists of 4 members. The statement below shows the names of the committee members as of December 31, 2022:

1. Mansour Abdulaziz Al-Busaili, Chairman 2. Khalid Abdulaziz Al-Rayes,

3. Nasser Yousef Al-Marzougi, Member

4. Amr Mohamed Kamel, Member Annual Report 2022

The following table shows the names of the committee members and the attendance record for the meetings held during the fiscal year 2022 AD:

			Number of Meetings: 3							
#	Name	Membership	First Meeting 2022/03/13	Second Meeting 2022/10/31	Third Meeting 2022/12/26	Total Attendees	Attendance Rate			
1	Mansour Abdulaziz Al-Busaili	Chairman	√	√	√	3	100%			
2	Amr Mohamed Kamel	Member	V	V	V	3	100%			
3	Khalid Abdulaziz Al- Rayes	Member	V	V	V	3	100%			
4	Nasser Yousef Al- Marzouqi	Member	×	V	V	2	66%			

Brief description of the competence of the Remuneration and **Nomination Committee and its tasks:**

- Evaluating the performance of the Board of Directors and its committees. The committee also evaluates the strengths and weaknesses of the Board and its committees, and proposes to address any deficiencies.
- Recommend to the Board of Directors a policy for the nomination and election of members of the Board of Directors and the procedures for obtaining the approval of the Central Bank of Saudi Arabia regarding the candidates.
- Adopting a policy to ensure the eligibility and suitability of all candidates for appointment to leadership positions, and it must include at least the requirements of the Central Bank of Saudi Arabia, the procedures for assessing the eligibility and suitability, and the procedures that must be taken in the absence of the suitability factors for the appointed person, and the procedures related to reviewing and developing the aforementioned policy.
- Follow up on the continuity of the independence of the members on an annual basis, and ensure that there is no conflict of interest if the member holds a position on the board of directors of another company.
- Ensure the development of an induction program for new members of the Board of Directors and its committees.
- Reviewing and approving the company's compensation and benefits policies. The committee also reviews and recommends all forms of compensation to members and trustees of the board and committees.
- Developing criteria for evaluating the Chief Executive Officer to be notified in advance and evaluating him accordingly on an annual basis and approving his wages, increases and other rewards, including what is within the employee shares
- Recommending to the Board of Directors regarding the approval or rejection of any transaction of a member of the Board with another company that may involve a conflict of interest.
- Reviewing human resources policies and procedures, including management development programs, succession plans for executive managers, and development goals that include performance indicators to be achieved within incentive and reward programs.
- Reviewing and approving all appointments at the level of executive managers in the company after making sure that the requirements of suitability are met and obtaining the no-objection of the Central Bank of Saudi Arabia before appointment

Review Committee:

The Audit Committee consists of 5 members of the Board of Directors or others. The statement below shows the names of the committee members as of December 31, 2022:

- 1. Mohammed bin Abdulaziz Al-Shaya (Chairman of the Committee Independent Board Member)
- 2. Mansour bin Abdulaziz Al-Busaili (Member Independent Board Member)
- 3. Nasser bin Sahaj Al Shaibani (Member an independent member from outside the Board of Directors)
- 4. Ali bin Suleiman Al-Ayed (Member independent member from outside the Board of Directors)
- 5. Abdul Razzaq bin Mohammed Al-Khereiji (Member an independent member from outside the Board of Directors)

Brief description of the Audit Committee's competence and duties:

- Recommending to the Board of Directors to approve the appointment or re-appointment of external auditors, and to determine their fees. The committee's scope of work includes ensuring that the nominated external auditors have the necessary expertise to review the work of financial companies, and that they perform their work impartially and independently.
- Ensuring the independence of the external auditors from the company, members of the board of directors and senior management in the company.
- Supervising the internal audit and compliance departments, ensuring their independence in performing their duties, and verifying that there are no restrictions on their work or the existence of anything that could negatively affect their work.
- Studying the annual financial statements with the external auditor and the senior management of the company before recommending them to the Board of Directors. In addition to reviewing the quarterly financial statements and discussing them with senior management before recommending them to the Board of Directors.
- Studying and approving the internal audit plan and charter.
- Studying the policies and procedures manual of the Internal Audit Department and the Compliance Department and submitting recommendations to the Board of Directors for approval and approval.
- Reviewing the effectiveness of internal audit activities in terms of their compatibility with the standards of the Institute of Internal Auditors.
- Studying the reports of the internal and external auditors and their observations, and the reports of the Compliance Department, expressing an opinion thereon and making recommendations to the Board of Directors.
- Reviewing the effectiveness of compliance with laws and regulations and the results of the Compliance Department's research, and following up any cases of non-compliance with those laws and regulations.
- Reviewing the work charter of the Audit Committee and submitting recommendations to the Board of Directors for approval by the General Assembly, including the rules, responsibilities and obligations of the Committee.
- View all records and documents necessary to perform its work, and seek the assistance of any advisory body from outside the company to carry out specific tasks in order to assist it in performing its work.
- Determine the effectiveness of the company's internal controls, including measures to protect and control information.
- Recommending the appointment or dismissal of the Director of the Internal Audit Department and the Director of the Compliance Department and submitting recommendations to the Board of Directors.

The following table shows the names of the committee members and the attendance record for the meetings held during the fiscal year 2022 AD:

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			Number of Meetings: 6							
#	Name	Membership	First Meeting 2022/02/20	Second Meeting 2022/04/21	Third Meeting 2022/06/19	Fourth Meeting 2022/08/01	Fifth Meeting 2022/10/23	Sixth Meeting 2022/02/18	Total Attendees	
1	Mohammed Alshaya	Chairman	√	V	V	V	V	√	6	
2	Mansour Al-Busaili	Member	V	√	√	V	V	√	6	
3	Nasser Al Shaibani	Member	√	√	√	V	V	√	6	
4	* Ali Al-Ayed	Member	√	√	√	√	√	√	6	
5	** Abdul Razzaq Al-Khereiji	Member	√	√	√	√	√	√	6	
6	*** Khaled Al Rayes	Member	NA	NA	NA	NA	NA	NA	О	

^{*} Member of the Committee/ Ali Al-Ayed, joined the membership of the Audit Committee on 23-01-2022 AD.

A. The Opinion of the Audit Committee:

The company follows an internal control framework based on three lines of defense:

First: Policies and procedures compatible with laws and regulations.

Second: Internal Control (Compliance and Risk Management).

Third: Internal Audit.

The various departments in the company harmonize their activities in accordance with the laws and regulations set and approved by the competent authorities as a first line of defense, while the internal control departments represented by the Department of Compliance and Risks and the Security and Confidentiality of Information play the role of the second line of defense, as they are concerned with assessing, measuring and monitoring different levels of risks at the level of daily credit operations and information security to ensure compliance with the controls, aiming to fulfilling the regulatory requirements.

These departments submit periodic reports to the various committees of the company, the most important of which are the Audit Committee, the Risk Committee, and the Cyber Security Committee.

The Internal Audit Department performs the tasks of the third line of defense concerned with conducting the necessary audits and reviews that ensure the company and its employees adhere to the approved company policies based on the work of the Internal Audit Department.

In general, the effectiveness of internal control procedures and systems has been reasonably ascertained in terms of covering important control aspects that fundamentally affect the company's achievement of its objectives smoothly and efficiently, and this includes, for example:

- Separating core duties procedures in the various departments of the company.
- Conflict of interest handling procedures.
- Keeping important documents procedures.
- Bank account reconciliation procedures.
- Settling customer accounts and receivables procedures.
- Control procedures for managing information security and confidentiality.
- Revenue recognition and recording procedures.
- Expense registration procedures.
- Preparing the estimated budget procedures and verifying the effectiveness of other procedures.

The Audit Committee supervises the implementation of the internal audit of the company for the annual audit plan based on risks and approved by the Audit Committee to assess the efficiency of the applied internal control with a focus on assessing the environment, control activities, organizational structure, risks, policies, procedures, separation of duties, and conflict of interest. The interests are the security and confidentiality of the information and the accuracy of financial reports by

 $^{^{**}} Member of the Committee / Abdul \, Razzaq \, Al-Khereiji, joined \, the \, membership \, of \, the \, Audit \, Committee \, on \, 23-01-2022 \, AD.$

^{***} Former committee member/ Khaled Al-Rayes, resigned from his membership in line with the main principles of governance issued by the Central Bank of Saudi Arabia on 23-01-2022 AD.

taking a random sample of the planned activities to be reviewed to examine them to ensure the effectiveness and adequacy of the internal control systems designed and applied and to obtain reasonable assurances regarding the effectiveness and efficiency of internal control during the year.

The Audit Committee also reviews and discusses the work of the external auditor represented in planning and executing audit work to obtain a reasonable degree of conviction that the financial statements are free from financial errors by the general auditing standards adopted in the Kingdom of Saudi Arabia.

Based on the annual examination of the internal control procedures subject to testing during the period by the Audit Committee, the external auditor, the internal audit department, and the compliance department in the company, the results of this examination provided appropriate guarantees regarding the effectiveness and efficiency of operations, procedures, fair presentation of financial reports, as well as compliance with laws and applicable regulations issued by the relevant regulatory authorities.

With a number of observations provided to the executive management, it was agreed on the necessary corrective measures, specifying the time period for correction, and submitting periodic reports to the Audit Committee.

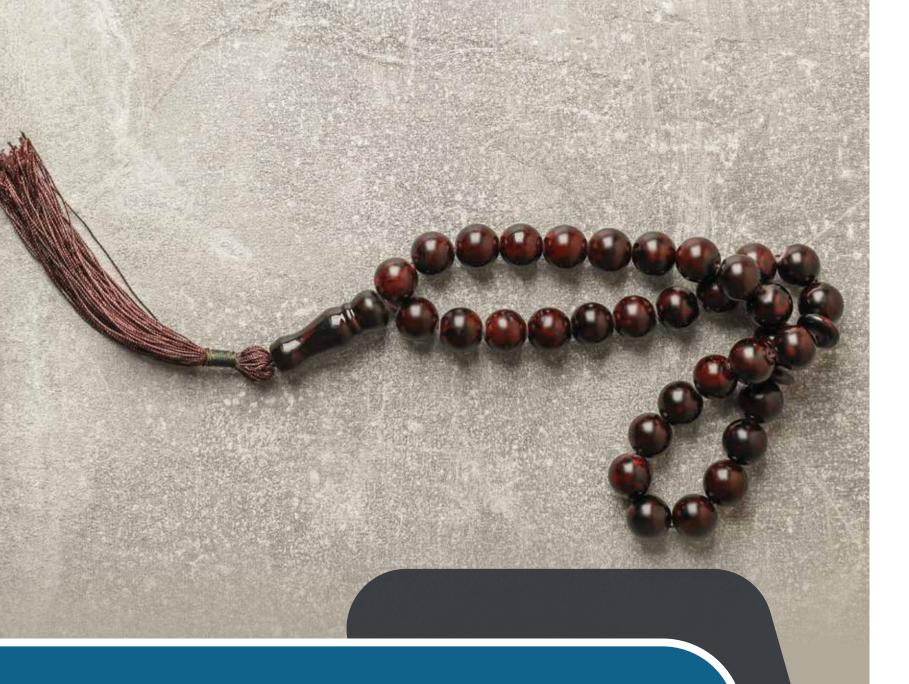
We also note that it is not possible to absolutely confirm the comprehensiveness of the examination and evaluation processes that are carried out for the internal control procedures, according to the reliance of the audit process essentially on random sampling, especially since the internal audit department works closely with the executive management of the company to continue to ensure a reasonable and effective level of efficiency of the system of internal control procedures in the company.

B. Recommendation of the Audit Committee regarding the appointment of an internal auditor in the company:



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9 Sharia Committee 67 Annual Report 2022

9. Sharia Committee:

In the interest of Amlak Company to comply with the provisions of Islamic Sharia; It has established a Sharia committee that includes three scholars specialized in the jurisprudence of financial transactions and Islamic economics as its members. The committee plays the role of studying, issuing fatwas, approving products, setting legal controls for them, and issuing decisions regarding them. The committee is independent from the company's departments, and all the company's transactions are subject to its approval and control, as its decisions are binding on the entire company.

Sharia Committee meetings for the year 2022:

			Number of Meetings: 3				
#	Name	Membership	First Meeting 2022/01/24	First Meeting 2022/05/16	First Meeting 2022/11/14		
1	Dr. Muhammad bin Ali Al-Qari	Chairman of the Committee	V	V	V		
2	Prof. Dr. Youssef bin Abdullah Al Shubaili	Vice Chairman of the Committee	V	V	V		
3	Rashid bin Ibrahim Al-Ghunaim	Member	V	V	√		

Brief description of the terms of reference of the committee and its tasks:

- Clarify the legal provisions in all transactions of the company.
- Verify the company's compliance with the provisions of Islamic Sharia.
- Contribute to what serves the development of the legitimate performance of the company and the preservation of its legitimate identity in policies, standards, procedures, and the like.
- Enhance the company's participation in introducing Islamic finance and contributing to its development.

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9.1 Sharia Committee Report:



بسم الله الرحمن الرحيم تقوير اللجنة الشوعية لشركة أملاك العالمية للتمويل للفترة المنتهية في 31 ديسمبر 2022م

الحمد لله وحده، والصلاة والسلام على من لا نبي بعده وعلى آله وصحبه ومن اهتدى بحديه واستن بسنته إلى يوم الدين:

السادة/ رئيس وأعضاء مجلس الإدارة لشركة أملاك العالمية للتمويل

السلام عليكم ورحمة الله وبركاته، أما بعد:

فوفقاً لخطاب تعيين اللجنة الشرعية للشركة، تتقدم اللجنة بالتقرير الآتي:

لقد راجعنا تطبيق للبادئ على العقود للتعلقة بالعمليات للقدمة من شركة أملاك العللية للتمويل خلال السنة المنتهية في 31 ديسمبر 2022م؛ لغرض تكوين رأي عما إذا كانت الشركة قد عملت ضمن أحكام ومبادئ الشريعة الإسلامية وطبقاً للفتاوي والقواعد والتوجيهات المحددة الصادرة من قبلنا.

إن إدارة الشركة مسؤولة عن قيام الشركة بأعمالها طبقاً لأحكام ومبادئ الشريعة الإسلامية، وإن مسؤوليتنا هي تكوين رأي مستقل بناءً على مراجعتنا لأعمال الشركة

لقد تمت مراجعتنا من خلال المراقب الشرعي الداخلي، وتضمنتُ الفحص بالعيّنة لكل نوع من العمليات والمستندات المتعلقة بما والإجراءات المتبعة من الشركة. لقد خططنا ونفذنا أعمال للراجعة للحصول على جميع للعلومات والتوصيات التي رأيناها ضرورية للوصول إلى أدلة كافية تعطى تأكيداً معقولاً بأن الشركة لم تخالف أحكام ومبادئ الشريعة الإسلامية.

 العقود والعمليات والمعاملات التي أُبرِمت أو دخلت فيها الشركة خلال السنة المنتهية في 31 ديسمبر 2022م، التي راجعناها، لم يظهر فيها ما يخالف أحكام ومبادئ الشريعة الإسلامية.

جميع الأرباح تحققت من مصادر أو بوسائل تتوافق مع الشريعة الإسلامية.

يجري تحصيل الزكاة من قبل الهيئة العامة للزكاة والدخل.

واللجنة تشكر الله تعالى على توفيقه، وتقدر للقائمين على الشركة تعاونهم وحرصهم على تفهم وتطبيق أحكام الشريعة الإسلامية السمحة.

ونسأل الله العلي القدير التوفيق والهداية والسلام عليكم ورحمة الله وبركاته،،

أمانة اللجنة الشرعية _ قسم الدعم والاتصال

شركة أملاك العالمية التنمويل - رأس العال المصرح بـ ه ٩٦ مليـون ريال - رقم العضوية في الغرفــة التجارية ١٩٧٧٠ - س ت ١٠٠٣٣٤٣٥ - ص ب ١٨٠٨ الرياض ١١٢٧ المملكة العربية السعودية - هـأتـفد -١٠٠٩ ١١ ١٢٩ فـأكس: -٩٦ مليـون ريال - رقم العضوية في الغرفــة التجارية ١١٤٧٠ - ص ب ١٨٠٨ الرياض ١١٤٧٧ المملكة العربية السعوديــة - هـأتـفد -١٩٦١ ١١ ١٢٩٥ مليـون ريال - رقم العضوية في الغرفــة التجارية ١١٤٧٠ - من ١٨٠٠ المملكة العربية السعوديــة - ١١٥ مليـون ريال - رقم العضوية في الغرفــة التجارية ١١٠٠ - ١٨٠٨ التحارية العربية العربية العربية المملكة العربية السعوديــة - هـأتـفد -١٩٦١ المملكة العربية السعوديــة - هـأتـفد -١٠٠٨ التحارية العربية العربية العربية العربية المملكة العربية ا





Evaluation of the Board of Directors

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10. Evaluation of the Board of Directors:

In line with the governance applications pursued by the company, and in implementation of the policy and mechanisms for evaluating the work of the Board of Directors and the committees emanating from it and evaluating its approved members, it was taken into account during the year 2022 AD to complete the evaluation of the Board and committees according to the forms, contents and mechanisms of the annual evaluation, as the evaluation was divided into seven sections, which are as follows:

- Evaluation of the effectiveness of the members of the Board of Directors.
- Evaluation of the effectiveness of the board of directors.
- Evaluation of the effectiveness of the audit committee.
- Evaluation of the effectiveness of the risk committee.
- Evaluation of the effectiveness of the Remuneration and Nomination Committee
- Evaluation of the effectiveness of the Executive Committee.
- Evaluation of the effectiveness of the Sharia Board.

Based on the evaluation of the performance of the Board, its subcommittees, and members of the Board of Directors, which took place in the year 2022 AD, the Remuneration and Nominations Committee recommended that the necessary training be provided to the members of the Board of Directors in the following areas:

- 1. Aspects related to corporate governance and its developments.
- 2. Aspects of risk management and activation of internal control.

 * Evaluation of the Board of Directors is a draft and final approval is pending

10.1 Board Members' Remuneration for the year 2022:

The policy of remuneration for members of the Board of Directors determines the rewards of members of the Board of Directors and members from outside the Board for attending the meetings of the Board and carrying out their duties in accordance with the supervisory instructions. For any compensation or special benefits outside the scope of the approved bonus policy.

The following table shows remuneration data for members of the Board of Directors and members of its committees in accordance with the approved remuneration policy, as well as remunerations and compensations paid to the company's senior executives during the year:

Board Members Remuneration:

	Fixed Remuneration						Vari	able 1	Remu	ınera	ition				
	Certain Amount	Allowance for Attending Board Meetings	Total Allowance for Attending Committees Meetings	Kind Advantages	A statement of what the council members have received in their capacity as workers or administrators, or what they have received in return for technical, administrative or consulting work.	The managing director or the secretary, if he is a member	Total	Percentage of profits	Periodic bonuses	Short term incentive plans	Long term incentive plans	Granted shares (the value is entered)	Total	Indemnity	Grand Total (3)
				Fi	rst: Independer	t Memb	ers								
Mansour Abdulaziz Al-Busaili	250,000	12,000	27,000	-	-	-	289,000	-	-	-	-	-	-	-	289,000
Amr Mohamed Kamel	250,000	12,000	21,000	-	-	-	283,000	-	-	-	-	-	-	-	283,000
Mohammed Abdulaziz Alshaya	250,000	12,000	30,000	-	+	-	292,000	-	-	-	-	-	-	-	292,000
		S	econd: N	on-Ex	ecutive and No	n-Indepe	endent Men	nbers	3						
Abdullah Ibrahim Al- Huwaish	300,000	12,000	24,000	-	-	-	336,000	-	-	-	-	-	-	-	336,000
Khaled Abdulaziz Al- Rayes	250,000	12,000	33,000	-	-	-	295,000	-	-	-	-	-	-	-	295,000
Majid Abdul Ghani Fakih	250,000	12,000	36,000	-	-	-	298,000	-	-	-	-	-	-	-	298,000
Ali Mohammed Al- Shamali	250,000	12,000	12,000	-	-	-	274,000	-	-	-	-	-	-	-	274,000
Nasser Yousef Al Mazouqi	250,000	12,000	30,000	-	-	-	292,000	-	-	-	-	-	-	-	292,000
				1	hird: Executive	Membe	rs								
Abdullah Turki Al- Sudairy	250,000	12,000	36,000	-	-	-	298,000	-	-	-	-	-	-	-	298,000

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Committee Members Remuneration:

Remuneration (in Saudi Riyals)	Fixed remuneration (except meeting attendance allowance)	Allowance for attending meetings	Total
	Executive Committee me	embers	
Abdullah Ibrahim Al-Huwaish	80,000	24,000	104,000
Majid Abdul Ghani Fakih	60,000	24,000	84,000
Khaled Abdulaziz Al-Rayes	60,000	24,000	84,000
Abdullah Turki Al-Sudairy	60,000	24,000	84,000
Nasser Yousef Al-Marzouqi	60,000	24,000	84,000
	Risk Committee mem	bers	
Majid Abdul Ghani Fakih	80,000	12,000	92,000
Mohammed Abdulaziz Alshaya	60,000	12,000	72,000
Amr Mohamed Kamel	60,000	12,000	72,000
Abdullah Turki Al-Sudairy	60,000	12,000	72,000
Ali Mohammed Al-Shamali	60,000	12,000	72,000
Re	muneration and Nominations Co	mmittee Members	
Mansour Abdulaziz Al-Busaili	80,000	9,000	89,000
Amr Mohamed Kamel	60,000	9,000	69,000
Nasser Yousef Al-Marzouqi	60,000	6,000	66,000
Khaled Abdulaziz Al-Rayes	60,000	9,000	69,000
	Audit Committee Men	nbers	
Mohammed Abdulaziz Alshaya	80,000	18,000	98,000
Mansour Abdulaziz Al-Busaili	60,000	18,000	78,000
Nasser Sahaj Al Shaibani	100,000	18,000	118,000
Ali Suleiman Al-Ayed	93,973	18,000	111,973
Abdul Razzaq Mohammed Al- Khereiji	93,973	18,000	111,973
Khaled Abdulaziz Al-Rayes	3,780	0	3,780

^{*} The company pays all the actual expenses incurred by each member of the Board of Directors and the committees emanating from the Board of Directors of the company to attend the meetings of the Board and the committees.

Executive Management Remuneration:

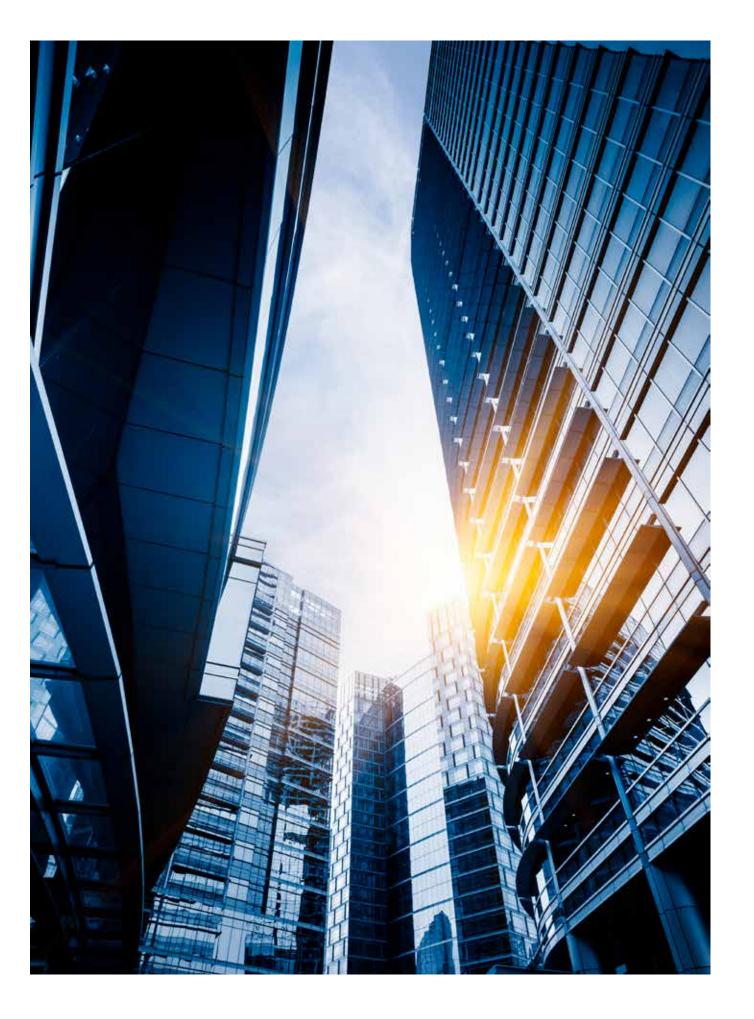
The company has a policy for the executive management remuneration approved by the Remuneration and Nominations Committee. They are granted salaries, allowances and compensation within the human resources policy approved by the company and according to the work contracts concluded with them.

Executive Management Remuneration

	Fi	xed Remuno	eratio	on		Variable Remuneration					ÿ	of executive members, if any	Je
	salaries	allowances	Kind advantages	Total	Periodic bonuses	Profits	Short term incentive plans	Long term incentive plans	Granted shares	Total	Indemnity	Total remuneration of exec any	Grand Total
*Total	4,992,340	2,173,742	-	7,166,082	166,084	-	4,105,000	-	-	4,271,084	-	418,000	11,855,166

^{*}A total of five senior executives who received the highest remunerations from the company were disclosed. This is after the company saw that disclosing the details of the remuneration and compensation of the executive management may constitute a harm in terms of fair competition in the finance sector, especially since Amlak is one of the three companies listed in the finance sector, numbering 45 companies.

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Penalties and Sanctions

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11. Penalties and Sanctions:

	Previous	Fiscal Year	Current Fiscal Year			
Violation	Number of Resolutions	Total Amount of the Fine	Number of Resolutions	Total Amount of the Fine		
Violation of the Central Bank's supervisory and oversight instructions.	+	-	1	-		
Violating the instructions of the Central Bank regarding customer protection.	1	-	+	-		
Violation of the Central Bank's instructions regarding due diligence in combating money laundering and terrorist financing.	-	-	-	F		

The company carries out its business and activities in accordance with the laws and regulations,. During the year 2022, the company was warned by the Central Bank of Saudi Arabia regarding the Cyber Security Department, noting that no financial fines were imposed on the company. At that time, the necessary measures were taken to ensure that this does not happen again in the future.



The Company's Dividend Policy

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12. The Company's Dividend Policy:

Without prejudice to the provisions of Article 26* of the Implementing Regulations of the Finance Companies Control Law, shareholder profits shall be distributed after deducting all expenses as follows:

- 1. (10%) of the net profits shall be set aside to form a statutory reserve, and it is permissible by a decision of the Ordinary General Assembly to stop this set aside when the aforementioned reserve reaches 30% of the paid-up capital.
- 2. The General Assembly may, based on a proposal by the Board of Directors, distribute from the remainder to the shareholders a percentage of not less than (5%) of the company's paid-up capital.
- 3. By a decision of the Board of Directors, interim profits may be distributed to its shareholders to be deducted from the profits specified in Paragraph (2) of this Article in accordance with the organizing rules issued by the competent authorities.

*Dividend distribution is subject to the restrictions set forth in the Implementing Regulations of the Finance Companies Control, which stipulate that a letter from the Saudi Central Bank containing no objection must be obtained before any dividend distribution or any other distribution or announcing it.

The following is a summary of the profits distributed and announced by the company:

Profits declared and distributed in 2022 AD

The profits distributed during the year 2022 AD are summarized by a decision of the General Assembly of Shareholders, which was held on 17/05/2022 AD, according to the following:

Number of shares eligible for distribution (share)	Per Share (SAR)	Total Dividends (SAR)	The percentage of distributed profits	Recipients and Due Date	Distribution Date
90,600,000	o.85 riyals	77,010,000 million	8.5% of net profits	The eligibility of profits for the company's shareholders who own shares on the day of maturity and are registered in the company's shareholder register at the Depository Center at the end of the second trading day following the day of the company's general assembly meeting 05/17/2022 AD	31/05/2022



13
Related parties

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13. Related parties:

The company deals in its business cycle with a number of related parties, and the arrangement of these relationships is governed by the provisions of the Companies Law in accordance with the company's governance and policies. During 2022, new contracts were entered into with related parties. Below is a summary of the nature of these transactions.

The name of the member/ senior executives or any person related to any of them	Terms of business or contract	Duration of work or contract	The amount of the work or contract	Nature of work or contract
Majid bin Abdulghani Fakih	The company confirms that the agreement took place within the normal course of business and did not grant any preferential benefits.	One year.	664,500,000 Saudi riyals.	Credit Facility Renewal Agreement.
Khalid bin Abdulaziz Al-Rayes	The company confirms that the agreement took place within the normal course of business and did not grant any preferential benefits.	One year.	664,500,000 Saudi riyals.	Credit Facility Renewal Agreement.

13.1 Transactions with related parties:

Value	Duration	Contract Type	Type of Relation	Related Parties
664,500,000 Saudi riyals.	One year.	Credit Facility Renewal Agreement.	Member of the Board of Directors	Majid bin Abdulghani Fakih
664,500,000 Saudi riyals.	One year.	Credit Facility Renewal Agreement.	Member of the Board of Directors	Khalid bin Abdulaziz Al- Rayes



14. Acknowledgments:

The Board of Directors declares, based on the information available to it, in all material respects, the following:

- Account records have been properly prepared.
- The internal control system was prepared on sound foundations and implemented effectively.
- There is no doubt about the company's ability to continue its activities.
- According to the best information available to it in all material respects, the Board of Directors acknowledges that there
 are no business or contracts to which the Company is a party, or in which there was an interest for a member of the
 Company's Board of Directors, the Executive Management, or any person related to any of them (except to the extent
 stipulated in the Article No. 56 of the Implementing Regulations of the Finance Companies Control Law issued by the
 Central Bank of Saudi Arabia or what has been disclosed in the financial statements and this report).
- During the year 2022, there are no recommendations of the Audit Committee related to the existence of a conflict between it and the decisions of the Board of Directors, or related to the Board's refusal to take them into account regarding the appointment and dismissal of the company's auditor, determining his fees, evaluating his performance, or appointing the internal auditor.
- There are no arrangements or agreements under which a shareholder of the company waives any rights to profits.
- There are no arrangements or agreements under which a member of the company's board of directors or a senior executive waived any remuneration.
- No recommendation was issued by the Board of Directors to change the auditor before the end of the period for which he was appointed, nor was it recommended by the Audit Committee.
- There is no conflict between the recommendations of the Audit Committee and the decisions of the Board of Directors regarding the appointment and dismissal of the company's auditor, determining his fees and evaluating his performance, or appointing the internal auditor.
- There are no shares or debt instruments issued to any subsidiary.
- There are no treasury shares held by the company.
- There are no investments or reserves established for the benefit of the company's employees during the year 2022 AD.
- There is no refund, purchase or cancellation on the part of the company for any redeemable debt instruments, and the value of the remaining securities.
- There are no transfer or subscription rights under transferable debt instruments or contractual securities, subscription right notes, or similar rights issued or granted by the company.
- There are no categories and numbers of any convertible debt instruments, any contractual securities, subscription right notes, or similar rights issued or granted by the company during the fiscal year 2022 AD.
- There is no interest, contractual securities and subscription rights belonging to the members of the Board of Directors
 of the company, senior executives and their relatives in the shares or debt instruments of the company or any of its
 subsidiaries, and any change in that interest or those rights during the fiscal year 2022 AD.
- There is no interest in the category of voting shares belonging to persons (other than members of the company's board of
 directors and senior executives and their relatives) who informed the company of these rights, and any change in those
 rights during the fiscal year 2022 AD.
- The financial statements have been prepared in accordance with international accounting standards and in accordance with the directives of the supervisory authorities, and the Board of Directors acknowledges that there is no material difference from the accounting standards approved by the Saudi Organization for Chartered and Professional Accountant.



The provisions of the Corporate Governance Regulations that are applied and not applied, and the reasons for that

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15. The provisions of the Corporate Governance Regulations that are applied and not applied, and the reasons for that:

#	Aerticle No.	Article Text	Reasons for Non- Compliance	Notes
1	Article 41, Paragraphs (E and F)	 Evaluation: Paragraph E: The Board of Directors shall make the necessary arrangements to obtain an evaluation by a competent third party for its performance every three years. Paragraph F: The non-executive members of the Board of Directors shall conduct a periodic assessment of the performance of the Chairman of the Board of Directors after taking the views of the executive members of the Board of Directors - without the Chairman of the Board attending the discussion designated for this purpose -, provided that the strengths and weaknesses are identified and a proposal to address them is in accordance with the interest of the company. 	(Guiding Article)	Evaluation is done internally and annually.
2	Article 88	 Social Work Initiatives: The Board of Directors sets programs and determines the means necessary to present the company's initiatives in the field of social work. This includes: Develop measurement indicators linking the company's performance with its initiatives in social work and comparing that with other companies with similar activity Disclosure of the objectives of social responsibility that the company adopts for its employees, and educating and educating them about it Disclosure of social responsibility plans in periodic reports related to the company's activities Developing awareness programs for the community and introducing the company's social responsibility. 	(Guiding Article)	-
3	Article 93	Statement of the necessary details regarding bonuses and compensation paid. Paragraph (B): Five of the senior executives who received the highest remuneration from the company, provided that they include the CEO and the Chief Financial Officer.	In the Total Statement, the five senior executives who received the highest remuneration from the company were disclosed.	-
4	Article 95	Formation of the Corporate Governance Committee: In the event that a committee specialized in corporate governance is formed, the Board shall delegate the competencies mentioned in Article ninety-four of these bylaws. This committee shall follow up on any issues related to the application of governance and provide the Board with them and the reports it reaches on an annual basis, at least.	(Guiding Article)	There is a governance department specialized in governance management in Amlak Company - Shareholders Relations Department.

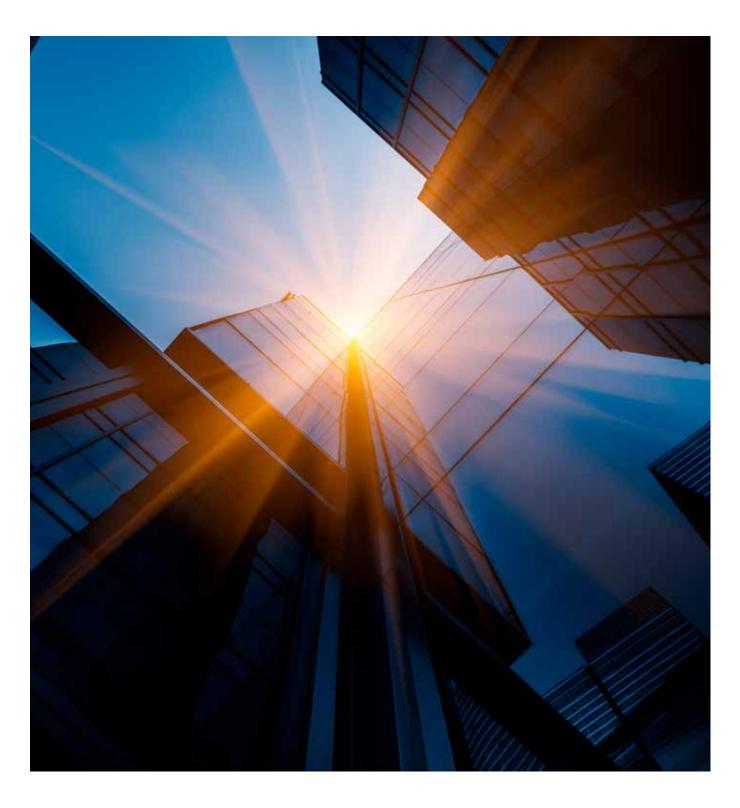




Appointing Auditors and Submitting Reports

16. Appointing Auditors and Submitting Reports:

The General Assembly of the company, which was held on May 17, 2022, approved the selection of Messrs. PricewaterhouseCoopers from the list of candidates as auditors for the company based on the recommendation of the Audit Committee in order to review the financial statements for the second, third and annual quarters of 2022 AD and the first quarter of the fiscal year 2023 AD.







Amlak International Finance Company

General Management:

Riyadh - Al Thumama Road - Al Rabea District - P.O. 28088 - Riyadh 11437

Riyadh Branch: Al Rabie District, Al Takhassusi Street

Jeddah Branch: Al-Nahda District, Prince Sultan Bin Abdulaziz Street

Jeddah Branch Companies: Zahran Building - Prince Sultan Bin Abdulaziz Street

Al-Khobar Branch: Al-Yarmouk District, King Faisal Street











